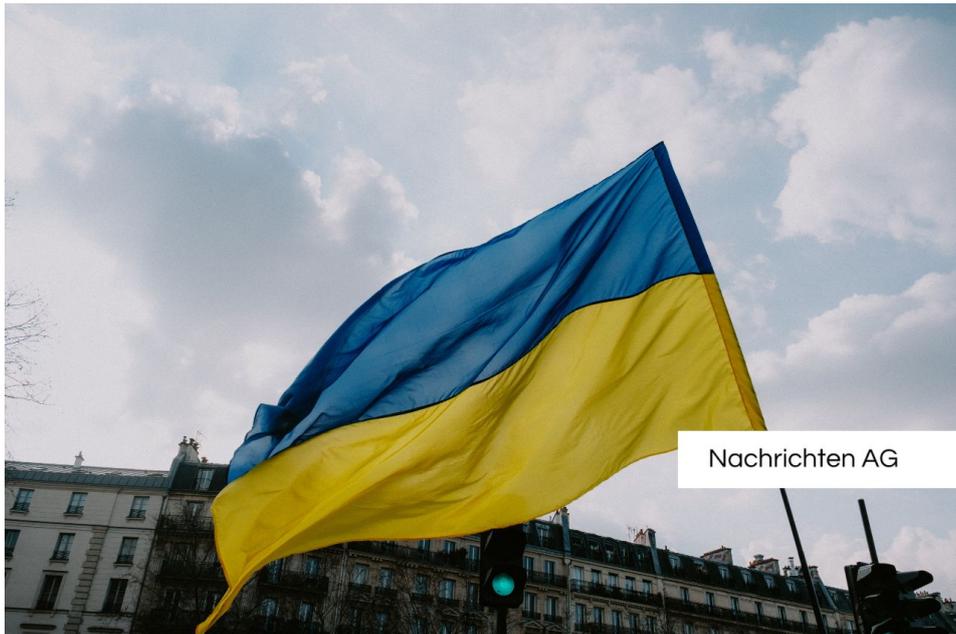


6fYa Yf\Uj YbYf'6cl !HU`YbhY '[`ÄbnYb`]a
:]gW\YfY]\ UZYb °

5a '% "\$+ "&\$&) `ZUbX`]b'6fYa Yf\Uj Yb`Y]b'6cl !9j Ybh'ghUhhž
VY]`XYa ``c_U`Y`HU`YbhY`k]Y`B UnUf`M`fa Ug\`i bX`5`]'NU\Yf
[`ÄbnhYb"



6fYa Yf\Uj Ybž'8Yi hgW\`UbX`!'5a '% " ' & \$ &) `ZUbX`]a
:]gW\YfY]\ UZYb`j cb'6fYa Yf\Uj Yb`Y]b`Ui ZfY[YbXYg': fY]`i Zh!
6cl Yj Ybh'ghUhhž`XUg`X]Y`Ni gW\Ui Yf`]b`gY]bYb'6Ubb`nc["'Fi bX`* \$
Gdcfh`Yf`hfUhYb`]a `F]b[`[Y[YbY]bUbXYf`Ubž`i bX`VYgcbXYfg`X]Y
BUW\k i W\gVcl Yf`_cbbhYb`X]Y`<YfnYb`XYf`fi bX`) \$\$`UbK YgYbXYb
Ni gW\Ui Yf`YfcVYfb`"i bhYf`XYb`HY]`bY\`a Yfb`k UfYb`Ui W\`B UnUf
M`fa Ug\`i bX`5`]'NU\Yf`j ca `K YgYf!6cl f]b[`6fYa Yf\Uj Ybž`X]Y
Y]bXfi W_gj c``]\fY`: Ä\][_Y]hYb`i bhYf`6Yk Y]g`ghY``hYb`"@Ui h`
GdcfhgW\Ui `k Uf`Yg`Y]b`HU[`j c``Yf`GdUbbi b[`i bX`gdcfh]W\Yf
<ÖW\ghY]ghi b[Yb"

B UnUf`M`fa Ug\ž`XYf`Ui g`XYf`I _fU]bY`ghUa a hž`\UhhY`VYfY]hg`]b
↑ b[Yb`&\fYb`Y]bY`VYY]bXfi W_YbXY`6cl _Uff]YfY`[YghUfhYh`A]h

gY]bYa`HfU]bYf`A c\Ua`a`YX`NU\Yf`Ub`gY]bYf`GY]hY`YffY]W`hY`Yf`
XUg`:`]bU`Y`]b`XYf`5`hYfg!`i`bX`:`Yk`]W`hg`_`UggY`i`%`,`V]g`i`bhYf`*`\$`_`[
i`bX`_`cbbhY`g]W`X`[`Y`[`Yb`Y]bYb`:`Y`[`bYf`Ui`g`?]Y`X`i`fW`gYhnYb`"B`UW`
bi`f`nk`Y]`š`l`fYb`]a`i`6cl`gdcfh`\`Uh`M`fa`Ug`\`VYfY]hg`Y]bY`ZUVY`\`UZh`
6]`Ub`n`j`cb`%&`G]Y`[`Yb`Ui`g`%`i`?`Åa`dZYb`j`cfni`k`Y]gYb`"GY]b`N]Y`i]gh`
Ygž`]a`B`cj`Ya`VYf`Ub`XYf`8Yi`hgW`Yb`i`%`,`!A`Y]ghYfgW`UZh]b`?`Ò`b`
hY]`ni`bY`a`Yb`"8Yf`Gdcfh`gY]`ZØf`]\`b`Y]bY`A`Ò`[`]W`_`Y]h`[`Yk`YgYbž`
GY`VghVYk`i`ggghY]b`ni`hUb`_`Yb`i`bX`Ub`XYfY`ni`gW`Ø`hnYb`i`Y]bY`
VYa`Yf`_`Ybgk`YfhY`A`ch]j`Uh]cb`°`

6cl`Yb`U`g`bYi`Y`@Y]XYbgW`UZh`

5i`W`5`]`NU\Yf`_`cbbhY`Ua`i`9j`Ybh`Y]bYb`Hf]i`a`d`\`ZY]Yfb`"C`V`k`c`\`
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YVYbgc`VYY]bXfi`W`_`YbX`"8Yf`%-`!`š`l`f]`[`Y`k`YW`gY`hY`9bXY`&`\$`&`(
j`ca`i`i`»`VU`i`ni`a`i`6cl`Yb`i`bX`hfU]b]Yfh]b`nk`]gW`Yb`g]YVYb`HU`[`Y`X]Y`
K`c`W`Yž`]b`XYb`i`Yf]Yb`gc`[`Uf`X`c`d`d`Y`h`gc`j`]Y`"NU\Yfž`Gc`\`b`XYg`
HfU]bYfg`A`c\Ua`a`YX`NU\Yfž`ghfYVh`XYb`H]hY`XYg`8Yi`hgW`Yb`
A`Y]ghYfg`Ub`i`bX`_`c`bnYb`hf]Yfh`g]W`h`f`ch`n`gY]bYf`B`Yfj`cg]h`h`j`c`f`
K`Y`h`_`Åa`dZYb`Ui`Z`gY]bY`gdcfh]W`Yb`N]Y`Y`"K`]Y`gY]b`J`UhYfž`XYf`
XUfUi`Z`\`c`Zhž`XUgg`5`]`Ui`W`gY]bY`gW`i`i]gW`Yb`DZ]W`hYb`b]W`h`
j`Yfb`UW`Å`gg]`[`hž`nY]`[`h]g]W`NU\Yf`a`ch]j`]Yfh`i`bX`Y`\`f`[`Y]n]`["`

8Ug`9j`Ybh`k`i`fXY`j`cb`A`UfW`6`ca`Y`cf`[`Ub]g]Yfhž`XYf`gY]h`\$`
š`l`fYb`VY]a`K`YgYf!6cl`f]b`[`U`_`h]j`i]gh`"GY]bY`5i`Z`UVY`i`a`ZUgghY`X]Y`
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š`[`YbX`ni`ZØfXYfb`"9f`f`Åi`a`h`Ui`Z`a`]h`XYa`?`]gW`YY`ØVYf`
6cl`Ub`Z`Åb`[`Yf`i`bX`gW`U`Zh`6YX]b`[`i`b`[`Yb`ž`X]Y`Y]bYb`ZU]fYb`
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GdcfhUfhni`bY`a`YbX`d`c`d`i`Å`f`"

J`cb`6Ug`_`YhVU`i`ni`6cl`Yb`

8]Y`9]gV`Å`fYb`6fYa`Yf`\`Uj`Yb`bi`hnhYb`X]Y`:`Y`Y`[`Yb`\Y]hž`i`a`]b`Y]bYf`
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DfcVY`ni`ghY`Yb"5a`8cbbYfghU[a cf[Yb`hfU]b]YfhYb`X]Y`DfcZ]g`ja
 K YgYf`6cl f]b[žk Ug`ZØf`j]Y`Y`Gd]Y`Yf`Y]bY`bYi Y`9fZU\fi b[
 XUfghY`hY"5h\`Yh]_hfU]bYf`GØb`_Y`<UWka`Ubb`gcf[hY`VY]a`K`Ufa`!
 I`d`XUZØfž`XUgg`X]Y`Gd]Y`Yf`cfXYb`h]Wk`]bg`GWk`k`]hYb`_Ua`Ybž
 k`Å\fybX`7\YZhFU]bYf`A`c\Ua`a`YX`NU\Yf`]bhYbg]j`Y`6cl`ØVi`b[`Yb
 Ub`Y]hYhY"8Yf`Gd]Y`Yf`æ\bbm`6Yf\UbYa`Yg`_Y`VY`_i`bXYhY`gY]bY
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 6Y]`gc`Wk`Yb`9j`Ybhg`k`]fX`XYi`h]Wk`ž`k`]Y`j`]Y`gY]h[`XUg`HfU]b]b[`XYf
 9]gVÅfYb`[`YghU`hYh]`gh`X]Y`Gd]Y`Yf`bY\`a`Yb`hfc`h`VYj`cfghY\`YbXYf
 HYghgd]Y`Y`]b`6Y`[`]Yb`Ub`X]YgYa`VYgcbXYfYb`HfU]b]b[`hY]"

8]Y`B`UWk`ZFU[`Y`b`UWk`6cl`hfU]b]b[`]b`8Yi`hgWk`UbX`]gh`k`Y]hYf\]b
 \cWk`":`Øf`≠`hYfYgg]YfhY`V]YhYhY]bY`F`Y]\`Y`j`cb`GhÅXhYb`X]Y
 A`Ø[`]Wk`_Y]hž`]b`j`YfgWk]YXYbY`6cl`j`YfY]bY`Y]bni`hUi`Wk`Yb"8]Y
 D`UhhZcfa`6cl`Yb`]b`8Yi`hgWk`UbX`ghY`h`Y]bY`U`d`UVYh]gWk
 gcfh]YfhY`@]ghY`XYf`GhÅXhY`a`]h`6cl`j`YfY]bYb`ni`f`J`YfZØ[`i`b[`"8cfh
 Z]bXYb`ni`_ØbZ]h[`Y`6cl`Yf`?`cb`hU`_h]bZcfa`Uh]cbYbž`6Yk`Yfhi`b[`Yb
 i`bX`c`Zi`Ui`Wk`X]Y`A`Ø[`]Wk`_Y]h`ZØf`Y]b`_cghYb`cgYg`DfcVYhfU]b]b[`"
 8]Y`@]ghY`k`]fX`_cb]bi`]Yf`]Wk`U`_hi`U`]g]Yfhž`k`Ug`ZØf`U`Y`ž`X]Y`g]Wk`ZØf
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≠`6fYa`Yf\Uj`Yb`]gh`X]Y`5i`ZfY[`i`b[`]i`a`XUg`6cl`Yb`gdØfVUf`i`bX
 nY][`h]g]Wk`]b`XYf`6Y[`Y]ghYfi`b[`XYf`GdcfhYf`i`bX`Ni`gWk`Ui`Yf
 [`]Y]Wk`Yfa`U»`Yb"6ck`c`\`X]Y`9fZc`[`Y`XYf`↑`b[`Yb`6cl`Yf`U`g`Ui`Wk`X]Y
]bbc]`Uh]j`Yb`HfU]b]b[`gUbgÅhY`VY]`XYb`9]gVÅfYb`a`UWk`Yb`XYi`h]Wk`.
 8Yf`6cl`gdcfh`\Uh`\]Yf`Y]bY`j`]Y`j`YfgdfYWk`YbXY`Ni`_i`bZi"

8YhU]`g	
Cfh	6fYa`Yf\Uj`Ybž`8Yi`hgWk`UbX
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6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z`X]Y!`b`UWk`f]Wk`hYb`"Wka