

Dfc nYgg [Y [Yb ' 8 Ub] Y ` U ? ` YhhY .
A] `] cbYb fUi V ` YfgWx ØhhY fh
B] YXYfgUWx gYb °

5a ` %, " ' ð b] ' & \$ &) ` VY [] bbhXYf ` Dfc nYgg [Y [Yb ' 8 Ub] Y ` U ? ` YhhY
k Y [Yb ` F Ui V ØVYfZ ` ` Yb ` a] h ` A] `] cbYb VYi hY `] b
B] YXYfgUWx gYb "



7fYa `] b [Yb ž ' 8 Yi hgWx ` UbX ! ' ð B cfXXYi hgWx ` UbX ` XfY ` \ h ` g] Wx
XYfnY] hij] Y ` i a ` Y] bYb ` gdY _hU _i ` ÄfYb ` Dfc nYggž ` XYf ` X] Y : ` ÄXYb ` Y] bYf
_f] a] bY ` Yb ` J Yf [Ub [Yb \ Y] h ` k] YXYf ` Ybhk] fZh " 5a ` %, " ' ð b] ' & \$ &) ` i a
- ` I ` \ f ` VY [] bbhXUg ` J YfZU ` \ fYb ` [Y [Yb ` X] Y ` Y ` Ya U] [Y ` F 5 : !
HYffc] gh] b ` 8 Ub] Y ` U ? ` YhhY ` j cf ` XYa ` @UbX [Yf] Wx h ` J YfXYb " 8 Yf
5b ` Ugg 3 ` 9] b ` Y ` \ f [Y] n [Yf ` F Ui V ØVYfZU ` ` ž ` XYf ` b] Wx h ` bi f ` a] h ` Y] bYf
6Yi hY ` j cb ` bU ` Yni ` %ž (` A] `] cbYb ` 9i fc ` Ui Zk UfhYb ` _Ubbž ` gcbXYfb
Ui Wx ` VY [` Y] hYh `] gh ` j cb ` ghf] hh [Yb : fU [Yb ` ni f ` 9] bcfXbi b [` XYf
HUH ` Yb "

8Yf ` , VYfZU ` ` YfY [bYhY ` g] Wx ` Ua ` &) " ' ð b] ' & \$ % * ` j cf ` Y] bYf

A ÖVY`Z`]U`Y`]b`7fYa`]b[Yb"?`YhhY`i bX`]\fY`?ca`d`]nYbž`6i`f`_\UfX
; Ufk Y[`i bX`9fbgh!J`c`_Yf`GhUi`Vž`Z` \fYb`nk`Y`]5i`hcgž`i`a` `Y]bYb
; Y`XhfUbgdcfhYf`UVni`XfÅb[Yb"GhUi`Vž`a`Ug_]Yfhž`VYXfc`\hY`XYb
6Y]ZU`fYf`i`bX`VfUW`hY`X]YgYb`ni`bÅW`gh`XUni`ž`; Y`X`]b`XUg
; YgW`ÅZh`ni` `Vf]b[Yb"9]b`GW`i`gg]b`X]Y`8`YW`_Y`j`YfÅbXYfhY`X]Y
@U[Y`gW`_U[Ufh][`i bX`c`ZYb`VUfhY`X]Y`9fbgh`UZh][_Y]h`XYf`G]hi`Uh]cb"
?`YhhY`gY`Vgh[]b[`XUVY]`bcW`b`U`Y]bYb`GW`f]hh`k`Y]hYf`i`bX`n]Y`hY
a`]h`Y]bYf`DUbnYfZUi`gh`i`bX`Y]bYf`_Y]bYb`D]ghc`Y`Ui`Z`XYb` :`U`fYf
XYg`HfUbgdcfhYfg"; Ufk Y[`gcf[hY`a`]h`Y]bYa` `GW`i`gg`Ui`g`Y]bYa
; Yk`Y`f`XU`Zfž`XUgg`X]Y`B`Yfj`Yb`U`Yf`6YhY]][hYb`Ui`Z`Y]bYf`YW`hYb
NYffY]»`dfc`VY`gh`Ub`XYb`"@YhhY`bX`]W`gW`Y`ZY`hYb`X]Y`HÅ`hYf`nk`Y]
?ØVY`a`]h`6Uf[Y`X`i`bX`Yb`h`_Ua`Yb`a`]h`]\fYf`A`]`]cbYbVYi`hYž`k`]Y`b!
hj` `VYf]W`hYh"

9]b` `Ub[Yg`9fa`]hh`i`b[gj`YfZU`fYb`

8]YgY`_f]a`]bY`Yb`A`UW`Yb`gW`UZhYb`g]bX`U`YfX]b[g`_Y]b`9]bnY`ZU`
Zf`?`YhhY`"8]Y`GhU`Uhg`Ub`k`U`hgW`UZh`\Uh]b`Y]bYa` `i`a`ZUb[fY]W`Yb
J`YfZU`fYb`gY]hj`]Y`Yb`X`]\fYb`9fa`]hh`i`b[Yb`[Y[Yb`g]Y`i`bX`]\fY
?ca`d`]nYb`[YZf`h`?`YhhY`Yhk`U`k`]fX`]bg[YgUa`h`Zf`%'
F`Ui`VØVYfZÅ`Y`j`YfUb`hk`cfh]W`[Ya`UW`h"8`Yf`Dfc`nYgg`i`a`ZUggh
i`bhYf`Ub`XYfYa` `Ui`W`j`Yfgi`W`hYb`A`cfX`i`bX`i`bYf`Ui`VhYb
K`UZY`b`VYg]hn`i`bX`k`]fX`]a` `GhU`Uhg`gW`i`hng]U`U`XYg
C`VYf`Ub`XYg[Yf]W`hg`7Y`Y`Ub[YghfY`Vhž`XU`XUg`@UbX[Yf]W`h`J`YfXYb
Ui`Z[fi`bX`XYf`GUW`_U[Y`b]W`h`ni`ghÅ`bX][`]gh"@Ui`h`F`B`8` \Uh`X]Y
6i`bXYg`Ub`k`U`hgW`UZh`ni`XYa` `X]Y`5b`_U[Y`k`Y[Yb`j`Yfgi`W`hYb
A`cfXYg`]b`nk`Y]:`Å`Yb`Yf`\c`VYb"

⇒ `Ni`gUa`a`Yb`\Ub[`a`]h`XYb` ,`VYfZÅ`Ybž`X]Y`nk`]gW`Yb`%-`-`-`i`bX
&\$%*`VY[Ub[Yb`k`i`fXYbž`YfVYi`hYhYb`?`YhhYž`GhUi`V`i`bX`; Ufk Y[
]bg[YgUa`h`&ž`+`A`]`]cbYb`9i`fc`"8`UVY]`_Ua` `Yg`\Åi`Z[`ni
6YXfc`\i`b[Yb`XYf`C`d`Zf`a`]h`GW`i`ggk`UZY`b`c`XYf
9`Y`_hfc`gW`c`W`Yfbž`k`Å`\fYbX`?`YhhY`X]Y`F`c`Y`XYf` :`U`fYf]b`XYg
: `i`W`hUi`hcg`Y]bb`U`a` "9]bY`Y]bXf]b[`]W`Y`8`fc`\i`b[ž`9]bgU`hn`j`cb
GW`i`ggk`UZY`b`i`bX`; YgW`k`]bX][_Y]h`8]YgY`?ca`V]bUh]cb`ghY`h
g]W`_U`g`hØX`]W`Yg`F`YnY`dh`XUfž`XYa` `V]g`XUhc`bi`f`Y]b`l`a`Z`X`j`cb
' ,`"\$\$\$`dc`]nY]`]W`YfZUgghYb`F`Ui`VXY`_]hYb`]b`8Yi`hgW`_Ub`X
[Y[YbØVYfghY`\hž`k`]Y`X]Y`GhUh]gh]_`nY][`h"

GhUh]gh]gWk Y' <]b hY f[fØb XY

⊖'8Yi hgWk`UbX`gh]Y[`X]Y`?f]a]bU`hÅhgfUHY`]bg[YgUa h`k]YXYf`Ub"
&\$&&k i fXYb`fi bX`) ž*` `A]`]cbYb`GhfUZhUHyb`YfZUgghž`XUfi bhYf
Yhk U`%ž+, `A]`]cbYb`8]YVghÅ`Y`"FUi VXY`_hY`YffY]Wk hYb`XUVY]`X]Y
NU\`j`cb`ØVYf", "\$\$\$"8]Y`5i Z_`Åfi b[gei chY`VY]`X]YgYb
, VY`hUHyb`]Y[h`VY]`_bUdd`* \$i žk Ug`nY][hž`XUgg`Yg`j Yfa Y\fh
6YfØ\fi b[Yb`nk]gWkYb`CfXbi b[`i bX`l bcfXbi b[`[]Vh`6YgcbXYfg
Ui [YbZÅ`][`g]bX`X]Y`j YfgWk]YXYbYb` : cfa Yb`j`cb`FUi VØVYfZÅ`Yb`
Ub[YZUb[Yb`VY]`< UbXhUgWkYbFUi VYb`V]g`ni ` , VYfZÅ`Yb`Ui Z
; Y`X]bgh]hi hYž`X]Y`k]Y`XYf` , VYfZU`j`cb`?`YhhY`i bX`]fYb
?ca`d`]nYb`X]Y` ; YZU`fYb`XYg`ØZYbh`]WkYb`@YVYbg`j YfXYi h`]WkYbž
VYf]Wk hYh`GhUh]ghU"

K Å`fYbX`g]Wk`X]Y`5i [Yb`XYf`2 ZZYbh`]Wk`_Y]h`bi b`Ui ZXYb
VYj`cfghY`YbXYb`DfcnYgg`f]Wk hYbž`V`Y]Vh`ni `c ZZYbž`XUgg`X]Y
; YfYWk]h[`_Y]h]b`X]YgYb`_ca`d`YI Yb`i bX`gWk`cW_]YfYbXYb` : Å`Yb
VY`_Ubb`hk YfXYb`_Ubb`"8]Y`J Yf`UbX`i b[`]gh`b]Wk`h`bi f`Y]b
@c`_U`YfY][b]gž`gcbXYfb`k]fZh`Ui Wk`Y]b`GWk`U[`]Wk`h`Ui Z`X]Y
]a`a`Yfk Å`fYbXY`< YfUi gZcfXYfi b[`XYf`?f]a]bU`hÅhgVY`_Åa`dZ`b[
]b`8Yi hgWk`UbX`"8]Y`9bhk]W`_i b[`V`Y]Vh`gdUbbYbX"

8YhU]`g	
Cfh	7fYa `]b[Ybž`8Yi hgWk`UbX
Ei Y`Yb	<ul style="list-style-type: none">• k k k "b!hj "XY• k k k "fbX"XY• XY"ghUh]ghU"Wč a

6Ygi WkYb`G]Y`i bg`Ui Z`X]Y!bUWk f]Wk hYb"Wč a