

FY_cfXnU\`'Ubh]gYa]h]gWXYf'JcfZÀ``Y']bB]YXYfgUWXgYb.'5`Ufa]YfYbXY'8UhYb°



6fYa Ybž'8 Yi hgW `Ub X '! '9g']gh'Y]b 'XØghYfYg'6]`Xž'XUg'g]W '\Yi hY VY]'XYf'J cfghY``i b['XYg'≯J\fYgVYf]W\hg'ni 'Ubh]gYa]h]gW\Yb J cfZÀ``Yb']b 'B]YXYfgUW\gYb'nY][h"'8]Y 'F YW\YfW\Y!'i bX ♣ Zcfa Uh]cbgghY``Y'5bh]gYa]h]ga i g'fF ♣ GŁ'\Uh'X]Y'8 UhYb 'ZØf'XUg ≯J\f'&\$&('ni gUa a Yb[YgW\\bØfh'i bX'XYf'6Yf]W\h'c ZZYbVUfh U`Ufa]YfYbXY'NU\`Yb"' ♣ 'XYf'bcfXXYi hgW\Yb'FY[]cb'k i fXY ni `Yhnh'XYf' < ÒW\\ghghUbX'Ub'Ubh]gYa]h]gW\Yb'HUhYb'j YfnY]W\bYhž k Ug'b]W\h'bi f'Gcf[Yb'VYfY]hYb'gc``hYž'gcbXYfb'hUhgÀW\`]W\'Ui W\ 5b`Ugg'ni f'6Ygcf[b]g'[]Vh"'

K]Y 'b!hj 'VYf]W hYhž'k i fXYb ']a '\$U\f'&\$&' ']b 'B]YXYfgUW gYb]bg[YgUa h'' '%'Ubh]gYa]h]gW\Y'JcfZ\\\`Y'Xc_i a Ybh]Yfhž'k Ug'Y]bYagW\cW_]YfYbXYb '5bgh]Y['j cb'*%'DfcnYbh']a 'JYf[`Y]W\'ni '&\$&&

Ybhgdf]Wkh"8]YgY'NU\`Yb'ghY\Yb'b]Wkh'U``Y]b"'5i Wk']b 8 Yi hgWk`UbX']bg[YgUa h'g]bX'X]Y': À``Y'YI d`cX]Yfhž'gc'XUgg', "* &+ Ubh]gYa]h]gWkY'JcfZÀ``Y']a 'j Yf[Ub[YbYb'*J\f'YfZUggh'kifXYbž Y]bYa'5bgh]Y['jcb'++'DfcnYbhž'gc'HU[Yggd]Y[Y`"

Ni bU\a Y'jcb'; Yk U`h'i bX'6YXfc\i b[Yb

8]Y'G]hi Uh]cb`\Uh'g]W\`[fUj]YfYbX'j YfgW\ÀfZhž']bgVYgcbXYfY'bUW\
XYa 'HYffcfUb[f]ZZ'Ui Z'=gfUY``Ua '+"'C_hcVYf'&\$&' "'8]Y'F=5G
Xc_i a Ybh]Yfh'b]W\h'bi f'cZZYbg]W\h`]W\Y'5b[f]ZZYž'gcbXYfb'Ui W\
6YXfc\i b[Yb'i bX'GUW\VYgW\ÀX][i b[Ybž'j cb'XYbYb'j]Y`Y'_Y]bY
5bnY][Y'bUW\'g]W\'n]Y\Yb"'8]Y'8i b_Y`n]ZZYf'XYf'Ubh]gYa]h]gW\Yb
J cfZÀ``Y'_ObbhY'XYa bUW\'k YgYbh`]W\'\O\Yf'gY]bž'U`g'X]Y'cZZ]n]Y``
[Ya Y`XYhYb'NU\`Yb'j Yfa i hYb'`UggYb"'

5``Y]b']a'\\f'&\$&''j YfnY]W\bYhY'F=5G']b'B]YXYfgUW\gYb'Zc`[YbXYJcfZU``hmdYb.

- , :: À``Y'YI hfYa Yf'; Yk U`h
- %, * 5b[f]ZZY
- ((' [Yn]Y`hY`GUW\VYgW\\AX][ib[Yb
- '\$\$.6YXfc\ib[Yb
- +") %(': À``Y'j cb' j Yf`YhnYbXYa 'JYf\U`hYb

; YfUXY`XYf`[Yk U`hgUa Y`, VYf[f]ZZ`Ui Z`^ØX]gWXY`DYfgcbYb`\Ài Zhg]WX"`9]b`JcfZJ```]b`C`XYbVi f[ž`VY]`XYa ink Y]`A ÀbbYf`Y]bY ^ØX]gWXY`GWX@`Yf]b`U`g` XfYW_][Yf'*XY 'VY`Y]X][hYbž']gh`XUVY]`bi fY]bYg`j cb`nU\`fY]WXYb`6Y]gd]Y`Yb"`Gc`WXY`HUhYb`fi ZYbVYgcf[b]gYffY[YbXY'; YXUb_Yb`\Yfj cfž'^U`g]Y`YfgWXfYW_Yb`X]Y[YgUa hY'; YgY``gWXUZh`i bX`nY][Ybž'XUgg`<UbX`i b[gVYXUfZVYghY\h"

8Yf? cbhYlhibXXX]Y <]bhYf[fØbXY]

9]b'6`]W_'Ui Z'j Yf[Ub[YbY'*J\ fY'nY][hž'XUgg'X]Y'9bhk]W_`i b[Ybb]Wkh']gc`]Yfh'g]bX"'8Yf'9]bZi gg'j cb'J YfgWk Òfi b[ga mh\ Ybk À\ fYbX'XYf'7cfcbUdUbXYa]Y']gh'b]Wkh'ni 'i bhYfgWk ÀhnYb" 5bh]qYa]h]gWkY'GhYfYchmdY'\UVYb'XUq'ÒZZYbh`]WkY

8]g_i gg]cbg_`]a U'Ui Z[Y\Y]nh"'Gc'k i fXYb'*\@X]bbYb'i bX'\delta XYb
]a a Yf'k]YXYf'U`g'j Yfa Y]bh`]W\Y'DfcZ]hYi fY'XYf'?f]gY'XUf[YghY``h"
9f[YVb]ggY'Ui g'Zf\@\YfYb'\d\fYb\z'k]Y'X]Y'j cb'F =5 G\z'nY][Yb\z'XUgg
gc`W\Y'A mh\Yb'gW\k Yfk]Y[YbXY'?cbgYei YbnYb'\UVYb\z'b]W\h'bi f
Z\@f'X]Y'VYhfc\z\zYbYb'\d\x]j]Xi Yb\z'gcbXYfb'\z\@f'X]Y'[YgUa hY
; YgY``gW\UZh"

6YgcbXYfg'VYXYb_`]W\`]gh'XYf'5bgh]Y['Ubh]gYa]h]gW\Yf'JcfZ\`Y'UbGW\i'Yb''\<]Yf'kifXYb'\&, ('JcfZ\`Y'Ub'GW\i'Yb''\)b\X'()\\$'Ub'\<cW\gW\i'Yb'fY[]ghf]Yfh''\8]YgY'\\U\`Yb'XYihYb'XUfUiZ\]b\Z\\Jb\ZYf'5bh]gYa]h]gaig'b]W\h'bifY]b'DfcV'Ya'XYf\;YgY``gW\UZh']a'5``[YaY]bYb\Z'gcbXYfb'UiW'Y]b'jYfVfY]hYhYg\\AbcaYb']b'6]`Xib[gY]bf]W\hib[Yb']gh'

K Ugʻ_ca a h'U`g'B ÀW ghYg3

8]Y'JYfUbhk cfh`]W\YbžXUfi bhYf'Ui W\'XYf
5bh]gYa]h]ga i gVYUi ZhfU[hY': Y`]I '?`Y]bž'VYhcbYb'X]Y'8f]b[`]W_Y]hž
A U» bU\a Yb'ni f'6Y_Aa dZi b['j cb'5bh]gYa]h]ga i g'ni
]bhYbg]j]YfYb"'5i W\'k Ybb'Yg'<cZZbi b[Yb'Ui Z'Y]bY'6Yfi \][i b[
XYg'?`]a Ug'bUW\'Y]bYa 'a Ò[`]W\Yb'9bXY'XYg'; UnU!?f]Y[g'[]Vhž
V`Y]Vh'X]Y'; YZU\f'XYg']gfUY`VYnc[YbYb'5bh]gYa]h]ga i g'V]g'Ui Z
k Y]hYfYg'VYghY\Yb"'HU[Yggd]Y[Y`VYgW\fY]Vhž'k]Y'¾ XYb']b
8Yi hgW\`UbX'g]W\'ni bY\a YbX'i bhYf'8fi W_'i bX']b'; YZU\f'ZØ\`Ybž
k Ug'X]Y'; YgY``gW\UZh'j cf'Yf\YV`]W\Y'<YfUi gZcfXYfi b[Yb'ghY``h"

9g'V`Y]Vh'Y]bY'[YgUa h[YgY``gW\UZh`]W\Y'5i Z[UVYž'XYb 5bh]gYa]h]gaig']b'U```gY]bYb': UWYhhYb'YbhgW\]YXYb Ybh[Y[Ybni hfYhYb"'8]Y'Ui Z[YXYW_hYb'JcfZh``Y'g]bX'b]W\h'bi f'Y]b KYW_fi Zz'gcbXYfb'Ui W\'Y]b'5ddY``ž'g]W\'U_h]j'[Y[Yb 8]g_f]a]b]Yfi b['i bX'Jcfi fhY]`Y'ni 'ghYa a Yb"'8Ybb']b'Y]bYa Ui Z[YgW\`cggYbYb'i bX'X]j YfgYb'A]hY]bUbXYf'gc``hY'_Y]b'D`Uhn'ZØf <Ugg'gY]b"

8 Y hU]`g	
Cfh	6fYa Ybž8Yi hgW\`UbX

8 YhU]`g	
EiY``Yb	• k k k "b!hj "XY
	fYdcfh!Ubh]gYa]h]ga "XY
	k k k "hU[Yggd]Y[Y`"XY

6 Y gi W Y b 'G]Y 'i b g 'U i Z 'X]Y!b U W f]W h Y b "W c a