

GYI i Y`Yf', VYf[f]ZZ']b' < Ua Vi f[. 'Dc`]nY]
gi WXh'NYi [Yb' bUWX', VYfZU`°

ϕ' < Ua Vi f[!A Uf]Ybh\ U`gi WXhY'X]Y'Dc`]nY]'bUWX'NYi [Yb
Y]bYg'gYI i Y`Yb', VYf[f]ZZg'Ui ZY]bY'&*!`À\ f][Y']b'XYf'BUWXh
ni a 'GcbbhU["



< Ua Vi f[!A Uf]Ybh\ U`ž'8Yi hgWX`UbX'!'ϕ'XYb'ZfØ\Yb
A cf[Ybghi bXYb'Ua 'GcbbhU[ž'XYa' '%*"'> b]`&\$&) ž'YfY][bYhY'g]WX
Y]b'VYXUi Yf']WXYf'J cfZU`']b' < Ua Vi f[!A Uf]Ybh\ U`ž'XYf'X]Y'GhUXh']b
5i ZFY[i b['j YfgYhnh'\Uh''9]b' i bVY_UbbhYf'A Ubb'VY`Àgh][hY'Y]bY
&*!`À\ f][Y': fUi 'Ui Z'XYa' '<Y]a k Y[ž'k Ug'b]WXh'bi f'ZØf'g]Yž'gcbXYfb
Ui WX'ZØf'X]Y'Øfh]WX.Y'; Ya Y]bgWX.UZh'U'Ufa]YfYbX']gh''8]Yg
VYf]WXhYh'gUh%fY[]cbU`"

Ni 'XYb'9]bnY`\Y]hYb.'8]Y'† b[Y': fUi 'gh]Y['i a' '&') *'i \f'Ub'XYf
6i g\U'hYghY`Y' CghYf_Ua d'Ui gi bX'k i fXY'j cb'XYa' HÅhYf
j YfZc`[hž'U'g'g]Y]b'X]Y'F cX][U`YY'Y]bVc["'8cfh[]b['XYf', VYf[f]ZZ
k Y]hYfž'U'g'g]WX'XYf'A Ubb'gYI i Y`Y' < UbX'i b[Yb'Ub'g]WX'gY'Vgh
j cfbU\ a "'5`g'X]Y': fUi ']\b'Ui ZcfXYfhYž'g]Y]b'Fi \Y'ni ``UggYbž

\]Y`h`Yf`g]Y`ZYghi bX`VYfØ\fhY`g]Y`i`bg]hh]W`"≠fY`Ui`hYb`GWfY]Y
i`a`<]ZY`f]YZYb`[`ØW`]W`Yfk`Y]gY`5bk`c`bYf`Ui`ZXYb`D`Ubž`X]Y`XYb
HÅhYf`UV`Yb`_hYb`i`bX`]\b`ni`f`i`i`W`h`j`YfUb`UgghYb`"8Yf
I`bVY`_UbbhY`a`UW`hY`g]W`XUfUi`Z`]\b`ni`i`i`»`]b`F]W`hi`b`[`Y]bYg
bU\Y[`Y`Y[`YbYb`?`fUb`_Yb`U`i`gYg`XUj`cb`"

8]Y`Dc`nY]`U`h`i`a`[`Y`YbX`Y]bY`[`fc»`Ub[`Y`Y[`hY`i`U`bXi`b[
Y]b[`Y`Y]hYhž`X]Y`V]g`Yf`YXcW`c`bY`9fZc`[`V`]YV`"5i`W`X]Y
HÅhYfVYgW`fY]Vi`b[`ž`X]Y`j`cb`Y]bYa`a`Åbb`]W`Yb`A`Ubb`a`]h`Y]bYa
gØXcghYi`fcd`Å]gW`Yb`9fgW`Y]bi`b[`gV]`X`VYf]W`hYhž`_ØbbhY`Y]b][`Y
]bhYfYggUbhY`<]bk`Y]gY`Y`YZYfb`"9f`k`]fX`Ui`ZYhk`U`"\$`V]g`")`≠\`fY
[`YgW`Åh`hž`\`Uh`Y]bY`i`fØ»`Y`j`cb`W]fWU`%ž+)`V]g`%ž`\$`A`YhYfb`i`bX
hfÅ[`h`_i`fnY`Xi`b`_Y`<`UUFY`gck`]Y`Y]bYb`J`c`VUfh`"6Y`_Y]XYh`k`Uf`Yf
a`]h`Y]bYa`_`Y`Yb`H!G\]fhž`Y]bYf`Xi`b`_Yb`Gk`YUh`UW`_Y`i`bX`Y]bYf
Xi`b`_Yb`Ub[`Yb`<`cgY`"8]Y`9fa`]h`i`b[`Yb`VYZ]bXYb`g]W`U`_hi`Y`"ja
9fa`YggYb`XYg`?`f]a`]bU`XUi`YfX]YbghYg`"

Dc`nY]`V]hhYh`i`a`A`]h\`]`ZY

8]Y`Dc`nY]`<`Ua`Vi`f[`]gh`Ui`ZXYf`Gi`W`Y`bUW`NYi`[`Yb`i`bX`V]hhYhž
g]W`i`bhYf`XYf`HY`YZcbbi`a`a`Yf`\$`(\$`#`&`,`*!`)*`,`+`,`-`,`cXYf`X]fY`_h`VY]
YXYf`Dc`nY]X]YbghghY`Y`ni`a`Y`XYbž`ZU`g`Ya`UbX`≠Zcfa`Uh]cbYb
ni`X]YgYa`J`cfZU`""U`h`"≠`Y]bYf`NY]hž]b`XYf`gc`W`Y`,`VYf[`f]ZY`Ui`Z
:`fUi`Yb`i`bX`A`ÅXW`Yb`]a`a`Yf`a`Y`f`]b`XYb`i`c`_i`g[`YfUhYbž`]gh`Yg
k`]W`h][`ž`XUgg`X]Y`i`Ya`Y]bgW`UZh`ni`gUa`a`YbghY`h`i`bX`<]ZY
UbV]YhYh`"

8Yf`J`cfZU`"n]Y`h`Ui`W`X]Y`5i`Za`Yf`_gUa`_Y]h`Ui`Z`X]Y`H`Y`a`Yb
C`dZYfgW`i`h`ni`bX`i`Yk`U`h`[`Y[`Yb`i`fUi`Yb`"@Ui`h`Y]bYa`i`UW`hg`Y`Yh
XYg`<`Ua`Vi`f[`Yf`C`dZYfgW`i`h`nYg`g]bX`i`Yk`U`hd`\`Åbca`YbY`k`]Y
\`Ai`g`]W`Y`i`Yk`U`hž`gYI`i`U`]g]YfhY`i`Yk`U`hž`GhU`_]b[`i`bX`UbXYfY
:`cfa`Yb`j`cb`i`,`VYf[`f]ZYb`_cbh]bi`]Yf`]W`Y`<`YfUi`gZc`fXYfi`b[`Yb`ZØf
X]Y`i`YgY`gW`UZh`"8]YgY`GhU]gh]_Yb`i`bX`6Yf]W`hY`j`YfXYi`h`]W`Ybž
XUgg`Ui`W`X`Y]f`bcW`j`]Y`5fVY]h`ni`Y`]ghYb`]ghž`i`a`6Yhfc`ZYbYb
<]ZY`Ubni`V]YhYb`i`bX`ni`_ØbZh][`Y`J`cfZÅ`Y`ni`j`Yf\]bXYfb`"A`Y`f
XUni`i`]gh]a`6Yf]W`h`Ui`Z`Ua`Vi`f[`"XY`bUW`ni`YgYb`"

8]Y`U`_hi`Y`Y`G]hi`Uh]cb`nY][`hž`k`]Y`k`]W`h][`Y`g`]ghž`g]W`i`b`XYf

; Ya Y]bXY'i a gW\Ui Yb'i bX'ZØfY]bUbXYf'XU'ni 'gY]b''Bi f
 [Ya Y]bgUa ' _ÒbbYb'k]f'XUZØf'gc f[Ybž'XUgg'g]W\gc`WXY'J cfZÀ`Y
 b]W\h'k]YXYf\c`Yb'i bX'XUgg'g]W\`YXYf']b'i bgYfYf'GhUXh'g]W\Yf
 ZØ\`h"

| | |
|----------|---|
| 8YhU]`g | |
| C fh | < Ua Vi f[!A Uf]Ybh\U`ž'8Yi hgW\`UbX |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "gUh%fY[]cbU`"XY • k k k "hU[&("XY • k k k "\ Ua Vi f["XY |

6Ygi W\Yb`G]Y'i bg`Ui Z.`X]Y!bUW\ f]W\hYb"WŁa