

J Z@K c`ZgVi f[' j YfdZ]W hYh'DUi ``G]a cb]g.
B Yi Y`ÿ fU`VY[]bbh°

J Z@K c`ZgVi f[' j YfdZ]W hYh'DUi ``G]a cb]g`U`g`bYi Yb`HfU]bYf
ZØf`X]Y`GU]gcb`&\$&) #&*`i bX`d`Ubh?UXYfj YfghÄf_i b["



K c`ZgVi f[ž`8Yi hgW`UbX`!`5a` \Yi h[Yb`%- " ' ð b] ' & \$ &) `]gh`Yg
cZZ]n]Y`` `8Yf`J Z@K c`ZgVi f[` \Uh`g]W`ZØf`DUi ``G]a cb]g`U`g`bYi Yb
7\YzhfU]bYf`YbhgW]YXYbž`i bX`X]Y`J cfZfYi XY`]gh[fc» " `8Yf
(\$!`Ä`f[Y`B]YXYf`ÄbXYf`_ca a hij cb`XYb` ; c`5`YUX`9U[`Ygžk c`Yf
a]hj]Y`` ; YgW]W`_i bX`@Y]XYbgW`UZh`XUg`HYUa`ni`Y]bYa
XYb_k ØfX][Yb`Dc`_U`g]Y[`ZØ`fhY`"6Y]`XYf`J cfghY``i b[`]a` ð` `]k]fX
G]a cb]g`gY]bYb`bYi Yb`HfUi a`čV`UbhfYhYb`i bX`XUg`HfU]bYfhYUa
a]h`bUa` \UZhYb`I bhYfghØhni b[`Ui ZVUi Yb"

G]a cb]gž`XYf`Y]bYb`J YfhfU[`V]g`ni a` `` \$`" ð b] ' & \$ & + `i bhYfgW]f]YVYb
\Uhž`VYYfVh`F U`d` \ < UgYb` \Øh`" `8]YgYf`k`i fXY`nk`Y]`Gd]Y`hU[Y`j`cf
9bXY`XYf`j`Yf[Ub[YbYb`6i bXYg][U!GU]gcb`Ybh`UggYbž`i bX`XYf
8fi W`_Ui ZXYb`bYi Yb`HfU]bYf`]gh`Zc`[`]W` \cW`"DYhYf

7\]gh]UbgYbžK c`ZgVi f[g`GdcfhX]fY_hcfž\YVh\Yfj cfž`XUgg
G]a`cb]g`dYfZY`h]bg`5bZcfXYfi b[gdfcZ]`dUggY`i bX`Yf`Xi fW`gY]bY
XYhU]`YfhY`5fVY]hgk Y]gY`VYghYWX` K`f`g]bX`ØVYfnYi [hž`XUgg`Yf
j`jY`9bYf[]Y`i bX`@Y]XYbgWUZh]b`X]Y`A`UbbgWUZh`Vf]b[h`ž`Äi`»`YfhY
7\]gh]UbgYb`"

9]b`9fZc`[fY]W`Yf`GhUfh]b`X]Y`8Yi hgW`Y`@[U

A`h`Y]bYa`Y]bXfi W_gj c``Yb`@Y]ghi b[gUi`gk`Y]g`VYfY]hg]b`XYf
b]YXYf`ÄbX]gW`Yb`9fYX]j`]g]Y`Ui`g[YghUhhYhž`Vf]b[h`G]a`cb]g`Y]bY
VfY]hY`9fZU\fi b[`a`]h``@YhnhY`GU]gcb`ZØ\fhY`Yf`X]Y`;`c`5`YUX
9U[`Yg`ni`a`Dc`_U`g]Y[`]a``9`Za`YhYfgW`]Y»`Yb`[Y[Yb`5N`5`_a`UUfž
k`Ug`XYb`YfghYb`H]hY`XYg`J`YfY]bg`bUW`-`&`š\fyb`g]W`YfhY`"6Yj`cf
Yf`X]Y`;`Ø\fi b[`VY]`XYb`9U[`Yg`ØVYfbU\`a`ž`k`Uf`G]a`cb]g`U`g`7c!
HfU]bYf`VY]j`YfgW`]YXYbYb`7`i`Vg`U`_hj`i`bX`j`YfVfUW`hY`%)`š\fy`]b
XYf`š`[YbXUi`gV]`Xi b[`VY]`GdUfhU`F`chhYfXUa`"

8`Ug`HfU]bYfhYUa`fi bX`i`a`G]a`cb]g`k`]fX`Xi`fW`XYb`YfZU\fybYb
Hcfk`UfhfU]bYf`DUgWU``:`cfa`Ubb`gck`]Y`Hf]ghUb`6Yf[\i`]gž`DYhYf`j`Ub
XYf`J`YYb`i`bX`A`Ufh]b`8`UfbYj`]Y``_ca`d`Yhh]Yfh`HYUa`k`cf`_i`bX
Ni`gUa`a`Yb`U`h`g]bX`nYbhfU`Y`5gdY`_hYž`X]Y`G]a`cb]g`]b`gY]bYf
V]g\Yf][Yb`NY]h]a`a`Yf`VYhcbh`U`h`8]Y`;`Ygdf`ÄW`Y`a`]h`XYb
J`YfUbhk`cfh]W`Yb`XYg`J`Z@k`UfYb`gY\`f`dcg]hj]ž`i`bX`]W`ZfYi`Y`a`]W
Ui`ZX]Y`<`YfUi`gZcfXYfi b[`]b`XYf`6i`bXYg][U`ž`nY][h`g]W`XYf`bYi`Y
HfU]bYf`cdh]a`]gh]gW`"

?`UXYfd`Ubi b[`i`bX`HfUbgZYfUi [Yba`Yf`_

5i`ZXYa`HfUbgZYfa`Uf`_h\UVYb`X]Y`K`Ø`ZY`YVYbZU`g`Y]b`5i`[Y`Ui`Z
]bhYfYggUbhY`HU`YbhY`[Yk`cfZYb`"6YgcbXYfg]a`i`c`_i`g`ghY\h`XYfnY]h
A`Ui`f]hg`?`UYf[UUfX`j`cb`F`6`GU`nVi`f[""8Yf`&%!`Ä\f][Y`8`ÄbYž`XYf
U`_hi`Y``VY]`XYf`?`i`V!K`A`gd]Y`hž`k`]fX`U`g]XYU`Yf`BYi`ni`[Ub[
Ub[YgY\Yb`"GY]b`J`YfhfU[`VY]`GU`nVi`f[``Äi`Zh`bcW`V]g`&\$&`,`ž`i`bX
a`]h`Y]bYa`A`Uf`_hk`Yfhj`cb`fi`bX`nY\`b`A`]`cbYb`9i`fc`_ÖbbhY`Yf
Y]bY`i`_fUh]j`Y`š`j`Ygh]h]cb`ZØ`f`K`c`ZgVi`f[`XUfghY`Ybž`k`]Y`
ghdUi`]&(`a`cdc`XY`VYf]W`hYh`"

8]Y`_ca`a`YbXY`GU]gcb`j`Yfgdf]W`h`gdUbbYbX`ni`k`YfXYbž`b]W`h`bi`f

Z0f`X]Y` : Ubg`XYg`J Z@K c`ZgVi f[ž`gcbXYfb`Ui W`Z0f`U`Y
 : i » VU``]bhYfYgg]YfhYb`]b`8Yi hgW`UbX``8]Y`K Y]W`Yb`g]bX`[YghY`hž
 i bX`a]h`DUi ``G]a cb]g`Ub`XYf`Gd]hnY`_ÖbbhY`XUg`HYUa `VU`X`ni
 U`hYf`Gh`f`_Y`ni f0W_Z]bXYb``9g`V`Y]Vh`UVni k UfhYbž`k]Y`g]W`X]Y
 D`Ubi b[Yb`\]bg]W`h]W`XYg`? UXYfg`Yb`k]W`Y`b`i bX`k Y`W`Y`Gd]Y`Yf
 g]W`i bhYf`G]a cb]g`@Y]hi b[`k c`\Z0\`Yb`k YfXYb"

K Y]hYfY`ϕZcfa Uh]cbYb`i bX`l dXUhYg`ni `XYb`9b`k]W`i b[Yb`]a
 J YfY]b`Z]bXYh`a Ub`Ui Z`XYf`cZZ]n]Y``Yb`K YVg]hY`XYg`J Z@K c`ZgVi f[`j
 Z!k c`ZgVi f["XY`gck]Y`Ui Z`hU[&("XY"

8YhU]`g	
C fh	K c`ZgVi f[ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • ghdUi ``]&("a cdc"XY • k k k "j Z!k c`ZgVi f["XY • k k k "hU[&("XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!b UW`f]W`hYb`W`a