

I bVY_UbbhYf`VY`Àgh][h': fUi ']b A Uf]Ybh\ U` ' `Dc`]nY]`gi WXh`NYi [Yb`°

‡`<Ua Vi f[!A Uf]Ybh\ U`Zc`[hY`Y]b`i bVY_UbbhYf`A Ubb`Y]bYf
&*!`À\ f][Yb` : fUi `i bX`VY`Àgh][hY`g]Y`gYI i Y`""`Dc`]nY]`gi WXh
NYi [Yb`"



A Uf]Ybh\ U`ž`<Ua Vi f[ž`8Yi hgWX`UbX`!`‡`XYf`BUWX`hini a`'%) "
† b] ' & \$ &) `YfY][bYhY`g]WX`ja`'GhUXhhY`]'A Uf]Ybh\ U`]'b`<Ua Vi f[`Y]b
U`Ufa`]YfYbXYf`J cfZU`ž`XYf`X]Y`'c`U`Y`'6Yj`Ò`_Yfi b[`Ui`ZgWX`fYW`h`
9]bY`&*!`À\ f][Y` : fUi `k`i`fXY`j`cb`Y]bYa`'i bVY_UbbhYb`'A Ubb
VY`Àgh][hž`bUWX`XYa`'g]Y`ni`gUa`a`Yb`'a`]h`]\a`'Ub`XYf`<U`hYghY`Y`
C`ghYf`_Ua`d`'Ui`g`Y]bYa`'6i`g`Ui`g[`Ygh]Y[`Yb`'k`Uf`"'8Yf`J`cfZU`"'ZUbX
[`Y[`Yb`'&.)`)'I` \f`ghUhhž`U`g`XYf`i`bVY_UbbhY`'HÀhYf`XYf` : fUi`'Xi`fWX
Y]bYb`'Gh]WX`k`Y[`'Zc`[`hY`"

8Yf`HÀhYf`ZØ`fhY`'k`À`fYbX`'X]YgYf`'J`YfZc`[`i`b[`'gYI`i`Y`Y`
<UbX`'i`b[`Yb`'Ub`'g]WX`'gY`Vgh`Xi`fWX`'i`bX`'\`Y`'h`X]Y` : fUi`'Ub`gWX`]'Y`»`YbX
ZYghž`k`cVY]`Yf`g]Y`'i`bg]hh]WX`'VYfØ`fhY`"'8]Yg[`YgWX`U\`ž`bUWX`XYa`'X]Y
 : fUi`']\`b`Y]bXf]b[`']WX`'Ui`Zc`fXYfhY`ž`g]Y`]'b`'F`i` \Y`'ni`"'UggYb`"'‡`Y]bYa`

a i h][Yb`J Yfgi Wž`Ui Zg]W`Ui Za Yf_gUa`ni`a UWXYbž`gWf]Y`X]Y
: fUi`Ui hi a`<]ZYž`k Ug`gW`Y»`]W`XYb`HÀhYf`j YfUb`UgghYž`ni
Z]Y\Yb`"B UW`5b[UVYb`XYf`Dc`]nY`]`YZ`XYf`A Ubb`]b`F]W`hi`b[`XYg
?fUb_Yb\Ui`gYg`Ybh`Ub[`XYf`F`cX][U`YY"

HÀhYfgi W`Y`i`bX`!VYgW`fY]Vi`b[

8]Y`: U\`bXi`b[`k`i`fXY`gcZc`fh`Y]b[`Y`Y]hYhž`XcW`V]g\`Yf`V`]YV`XYf
HÀhYf`Ui`Z`XYf`:`i`W`h`"8]Y`Dc`]nY`][UV`Y]bY`6YgW`fY]Vi`b[`XYg
I`bVY`_UbbhYb`VY`_Ubbh`9f`gc`nk`]gW`Yb`" \$`i`bX`")`:\`fY`U`hž`Yhk`U
%+) `V]g`%, \$`Wá`[`fc»`i`bX`j`cb`gØXcghYi`fcdÀ]gW`Yf`<`Yf`_i`bZ`h`gY]b`"
5i`ZÀ`][`k`UfYb`gY]bY`_i`fnYb`Xi`b`_`Yb`<`UUFY`i`bX`XYf`J`c`V`Ufh`"
8Yf`A`Ubb`hfi`[`Y]b`Y`Yg`H!G\`fhž`Y]bY`Xi`b`_`Y`Gk`YU`h`UW`_Y`gck`]Y
Y]bY`Xi`b`_`Y`Ub[`Y`<`cgY`"8]Y`9fa`]h`i`b[`Yb`k`YfXYb`j`ca
: UW`X]Ybgh`ZØf`GYI`i`U`XY`_`hY`ØVYfbca`a`Ybž`i`bX`X]Y`<`Ua`Vi`f[`Yf
Dc`]nY]`V]hYhi`a`<]bk`Y]gY`j`cb`NYi`[`Yb`i`bhYf`XYf`HY`YZ`cbbi`a`a`Yf
\$(`\$#`&`,`*!)*`+`,`-`cXYf`Ub`Y`XYf`Dc`]nY]X]YbghghY`Y"

<]bhYf[`fi`bX`ni`GYI`i`U`XY`_`hYb

8]YgYf`J`cfZU`ZÀ`h]b`Y]bYb`VYgcf[`b]gYffY[`YbXYb`HfYbX`"b
8Yi`hgW`UbX`ghY][`h`X]Y`NU\`XYf`Xc`_i`a`Ybh]YfhYb`GYI`i`U`XY`_`hY
gY]h`:\`fYb`Ub`"@Ui`h`GhU]gh]_Yb`k`i`fXY`&\$&(`Y]b`<`ØW`ghghUbX`j`cb
fi`bX`%&`,`"\$`\$`\$`:`À`Yb`YffY]W`h`"9]b`;`fi`bX`ZØf`X]YgYb`5bghY][
_ØbbhY`Y]bY`[`fØ»`YfY`GYbg]V]`]hÀ`h`i`bX`5bnY][`YVYfY]hgW`UZh]b`XYf
6Yj`Ø`_Yfi`b[`gY]b`"C`Zha`U`g`g]bX`Y`XcW`j`]Y`Y`C`d`ZYf`ni
hfUi`a`Uh]g]Yfh`cXYf`Y]b[`YgW`ØW`hYfhž`i`a`J`cfZÀ`Y`ni`a`Y`XYb`"8]Y
8i`b`_`Y`n]ZYf`]gh`XU\`Yf`U`g`\`cW`Y]bni`gW`À`hnYbž`k`Ug`nY][`hž`XUgg
]a`a`Yf`bcW`j`]Y`Y`HU`hYb`i`bYbhXYW`_h`V`Y]VYb"

6YgcbXYfg`VYhfc`ZYb`j`cb`gYI`i`Y`Yf`;`Yk`U`h`g]bX`:`fUi`Yb`F`i`bX`-`%
Dfc`nYbh`XYf`C`d`ZYf`j`cb`GYI`i`U`ghf`UZh`U`hYb`g]bX`k`Y]V`]W`ž`k`cVY]`VY]
J`Yf[`Yk`U`h][`i`b[`Yb`gc[`Uf`Y`hk`U`-`(`Dfc`nYbh`Ui`Z`:`fUi`Yb`Yb`hZU`Yb`"
9g]`gh`k`]W`h][`ž`X]Y`;`YgY`gW`UZh`ZØf`X]YgYg`H\`Ya`U`ni
gYbg]V]`]g]YfYb`i`bX`hfUX]YfhY`8Yb`_a`i`ghYf`ni`Y`b]bhYfZFU[`Yb`"
b`g[`YgUa`h`j`YfXYi`h]W`h`X]YgYf`J`cfZU`X]Y`B`ch`k`YbX][`Y]hž`ØVYf
Df`Ā`j`Ybh]cbga`U»`bU\`a`Yb`bUW`ni`XYb`_Yb`i`bX
G]W`Yf\`Y]hgVYk`i`gghgY]b`ni`ZØf`XYfbž`XUa`]h`gc`W`Y`J`Yf[`Y\`Yb`]b

Ni _i bZhj Yf\]bXYfh'k YfXYb '_ÖbbYb"

: Øf'U`Yž'X]Y' ßZcfa Uh]cbYb'ni 'XYa 'J cfZU``cXYf'XYb'HÄhf'\ UVYbž
]gh'X]Y'Dc`]nY]'k Y]hYf'\]b'Ui Z<]bk Y]gY'Ub[Yk]YgYb"'8 Ug; YgdfÄW
i bX'XUg'HY]'Yb'j cb'9fZU\fi b[Yb'g]bX'YggYbn]Y`ž'i a 'XYa
DfcV`Ya 'XYf'gYI i Y`Yb'6Y`Ägh][i b['Ybh[Y[YbhfYhYb'ni '_ÖbbYb"

8YhU]`g	
C fh	A Uf]Ybh\ U`ž'< Ua Vi f[ž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "V]`X"XY• \ Ua Vi f["h!c b`]bY"XY• XY"ghUh]ghU"Wca

6Ygi W\Yb'G]Y'i bg'Ui Z. 'X]Y!bUW\ f]W\ hYb"Wca