

Gh0fhYVY\_Yf!: Yghgd]Y`Y. `HUi gYbXY`ZY]Yfb  
: fY]VYi hYf`XYf`A YYfY °

9f`YVYb`GjY`X]Y`Gh0fhYVY\_Yf!: Yghgd]Y`Y`&\$&) `Ui ZFØ[ Yb`a ]h  
gdY\_hU\_i `ÀfYb`5i ZZØ\fi b[ Yb`i bX`ZUgn]b]YfYbXYb  
GdYn]U`YZZY\_hYb"



F U`gk ]Y\_ž`8Yi hgWk`UbX`!`8]Y`Gh0fhYVY\_Yf!: Yghgd]Y`Y`]b  
F U`gk ]Y\_`UVYb`[ YghYfb`a ]h`XYf`DfYa ]YfY`XYg`bYi Yb`GhØW\_g  
: fY]VYi hYf`XYf`A YYfY `[ YghUfhYh`Fi bX`, \$\$\$`Ni gWUi Yf  
ghf0a hYb`Ui ZY]bY`XYf`[ f0» hYb`: fY`]Wk hVØ\ bYb`9i fcdUgž  
U`YfX]b[ g`V`]YV`X]Y`J YfUbghU`hi b[ `bcWk`Y]Wk hi bhYf`XYa  
Ui gj Yf\_Ui ZhYb`<Ui g`8]Y`VYgcbXYfY`5ha cgd`ÀfY`i bX`X]Y  
i bj Yfk YWk gY`VUFY` Gh0fhYVY\_Yf!A U[ ]Y`UggYb`X]Y`6Ygi Wk Yf  
]a a Yf`k ]YXYf`\_ca a Yb`HcV]Ug: fYgY`Ui g`6fUbXYbVi f[ žXYf  
VYfY]hg`0ZhYf`VY]`XYb`: Yghgd]Y`Yb`k Ufž`VYhcbh` `XYg`A U`Y]b  
9f`YVb]g ``GY]b`dYfg0b`]Wk Yg`<][ \`][ \h`]gh`X]Y`gdUbbYbXY  
GWk`À[ YfY]`nk ]gWk Yb`?`Ui g`Gh0fhYVY\_Yf`i bX`; cYXY\_Y`A ]Wk Y`g"

8]Y`5Wk]cb`i bX`X]Y`9i d`cg]cbYb`]a`GhØW\_g]bX`Y]bZUWk

[ fc» Ufh][ žXYb\_hBcY`:]XYVfUbXh'Ui g'F Ø[ Ybž'k Å\fybX'A UbXm  
i bX'ϕYg'Ui g'8fYgXYbž'X]Y`Yfgh]a`YhnhYb'ϕ\f'Y]bYb'6Ygi W  
k U[ hYbž'bi b'[ ]Yf][`XUfUi Z'g]bXž'X]Y`[ YgUa hY`F Y]\Y`XYf  
: Yghgd]Y`Y`ni`YF`VYb"5i W`G]`\_Y`C Y`gW`Å[ Yf'i bX`] \fy`HcW`hYf  
GcfUmU`Ui g'<U`Y`k UfYb'j cb`XYf`J c fghY`i b[ `VY[ Y]ghYfhž'j cf  
U`Ya`X]Y`VYY]bXfi W\_YbXYb'DZYfXY'i bX`X]Y`Ui Zk YbX][ Yb  
?cghØa Y`\UhYb`Yg`XYb`VY]XYb`Ub[ YhUb"

## 8 ]Y` : Yghgd ]Y`Y`i bX`] \f`l a ZY`X

8 ]Y`GhØfhYVY`\_Yf` : Yghgd]Y`Y`&\$&) `YfghfYW\_Yb'g]W`j ca`&, "`ž b']V]g  
%`"GYdhYa VYf'i bX`V]YhYb'j cb`A cbhU[ `V]g`GUa ghU[  
5i ZØ\fi b[ Yb'i a`&\$. \$ \$`l \f`Ub"8 Ug`GhØW`\_ \UbXY`h]j cb`XYa  
`Y[ YbXÅfYb`GYfÅi VYf`?`Ui g`GhØfhYVY`\_Yf`i bX`k ]fX`a ]h'ØVYf`%) \$  
A ]hk ]f`\_YbXYbž` \$`DZYfXYb`i bX`(`GW`ZZYb`i bhYfa U`h`K U[ \U`g][ Y  
Ghi bhg`i bX`VYY]bXfi W\_YbXY`GdYn]U`YZZY`\_hY`fi bXYb`XUg`GdY`\_hU`Y`  
UV"BUW`YXYf`J c fghY`i b[ `k ]fX`XUg`9j Ybh'a ]h`Y]bYa` [ fUbX]cgYb  
: Yi Yfk Yf`\_ØVYf`XYa` ; fc» Yb'ϕJga i bXYf`6cXXYb`[ Y\_fØbh"8Yf  
<Ø\Ydi b\_h'ZØf`j ]Y`Y`]gh'Ui W`XUg`Dfc[ fUa a` ?Øb][ Y`XYf`@ØZhY ž  
XUg`j cb`XYf` : U`\_bYfY]`K U`hYf`dfÅgYbh]Yfh`k ]fX"

ϕhYfYgg]YfhY`\_ØbbYb'g]W`Ui Zk Y]hYfY`BYi ][`\_Y]hYb`]a`9bgYa V`Y  
ZfYi Yb"GC`k ]fX`K c`Z[ Ub[ `@]ddYfh`U`g`6U`UXYbgÅb[ Yf`Ui ZhYhYb  
i bX`ϕJb]g` ; Øbh\Yfž`bYi`]a`HYUa ž'gd]Y`h[ `Y]W`a Y\fyfY`F c`Yb"  
Ni a`YfghYb`A U`]gh'Ui W`5`cb`U`K Y][ Yfh'ni`gY\Ybž'X]Y`Y]bY  
[ Y\Y]a b]gj c`Y`K Yf\_nYi [ a UW`Yf]b`gd]Y`h"

## J Yf`\_Y` \fgW` Ucg`Ua` < UZYb

8 ]Y`6Y`]YVh\Y]h'XYf` : Yghgd]Y`Y`gcf[ h`YXcW`Ui W`ZØf  
<YfUi gZcfXYfi b[ Yb`'Ua`?fY]gj Yf`\_Y`f`Ua`F U`gk ]Y`\_Yf`< UZYb`\_Ua  
Yg`ni`ghUf`\_Yf`, VYfZØ`i b[ `VY]`XYf`5VfY]gY"FY]gYbXY`a i gghYb  
j cfØVYf[ Y\YbX`]a`C fhg`\_Yfb`UV[ YgYhnh`k YfXYbž`k Ug`ni`gÅhn`]W`Y  
DUf`\_d`UhndfcV`Ya`Y`a`]h`g]W`VfUW`hY"9]b`FY]gYVi`gZU`fYf  
VYf]W`hYhY`j cb`ZY`YbXYb`ϕZcfa Uh]cbYb`ni`f`5VZU`fhž`k Ug`XYb  
GhfYgg`ZØf`U`Y`6YhY`][ hYb`Yf\Ø`hY"9g`V`Y]Vh`UVni`k UfhYbž`k ]Y`X]Y  
J YfUbghU`hYf`X]YgY`G]hi Uh]cb`]a`@Ui ZY`XYf` : Yghgd]Y`nY]h  
YbhgW`ÅfZYb`k YfXYb"

8]Y`Gh0fhYVY\_Yf': Yghgd]Y`Y`j YfgdfYWX Yb`Y]bY`Ui ZfY[ YbXY`GU]gc b  
 j c``Yf`5VYbhYi Yf`i bX`; YgWX]WX hYb"K Yf`XUg`GdY\_hU\_Y`Yf`YVYb  
 a 0WX hYz`Z]bXYh`k Y]hYfY`bZcfa Uh]cbYb`i bX`H]W\_Yhg`]a  
 bZcfa Uh]cbg!`i bX`6i WX i b[ gWX bhYf`cXYf`Ui Z`XYf`cZZ]n]Y``Yb  
 K YVgY]hY`XYf': Yghgd]Y`Y` \ ]Yf"

: 0f`k Y]hYfY`8YhU]`g`i bX`6UW\_[ fci bX]bZcfa Uh]cbYb`ghY`h`bYb  
 Ui WX`X]Y`K YVgY]hY`XYf': Yghgd]Y`Y`ni f`J YfZ0[ i b[ ``8]Y  
 \_ca a YbXYb`HU[ Y`j YfgdfYWX Ybž`Z0f`YXYb`6Ygi WX Yf`ni a  
 5VYbhYi Yf`ni `k YfXYb"

|          |   |
|----------|---|
| 8YhU]`g  |   |
| Cfh      | FU`gk ]Y_ž`8Yi hgWX`UbX   |
| Ei Y``Yb | <ul style="list-style-type: none"> <li>• k k k "cghgYY!nY]hi b[ "XY</li> <li>• ghcYfhYVY_Yf"XY</li> <li>• k k k "fi Y[ Yb"XY</li> </ul> |

6Ygi WX Yb`G]Y`i bg`Ui Z.`X]Y!bUWX f]WX hYb"Wca