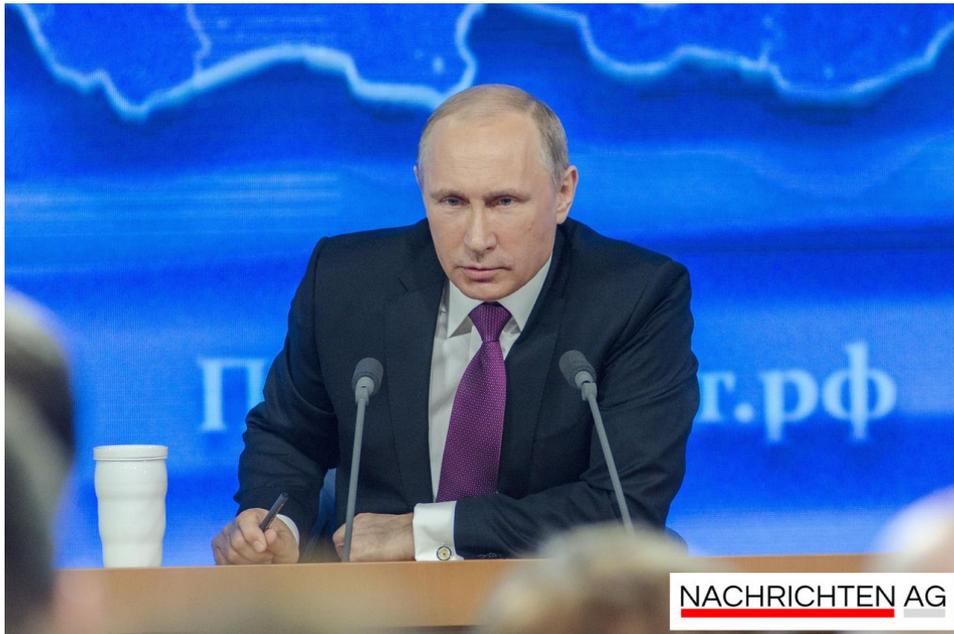


F i gg`UbX`&\$&) . 'J ]Yf'; Yg]Wk hYf`Y]bYf  
\_f]gYb[ YVYi hY`hYb`B Uh]c b °

8 Yf`5fh]\_Y`VY`Yi W hYh`Fi gg`UbXg`k ]fhgWk UZh]Wk Y`i bX  
[ YgY`gWk UZh]Wk Y`< YfUi gZcfXYfi b[ Yb`]a`&f`&\$&) ž  
UbU`mg]Yfh`dc`]h]gWk Y`l bfi \Yb`i bX`? f]Y[ gYZZY`hY"



7Y`Yž`8Yi hgWk`UbX`!`5`\_hi Y`ž`Ua`&f`&\$&) žghY`h`Fi gg`UbX  
j cf`Ybcfa Yb`< YfUi gZcfXYfi b[ Yb`]b`gY]bYf`k ]fhgWk UZh]Wk Yb`i bX  
dc`]h]gWk Yb`@UbXgWk UZh`8 ]Y`G]hi Uh]c b`]gh`Ub[ YgdUbb`hi bX`X]Y  
?cbgYei YbnYb`XYg`5b[ f]Zg`Ui ZX]Y`l \_fU]bY`a UWk Yb`g]Wk`ØVYfU`  
VYa Yf`\_VUf`"8]Y`YhnhYb`&f`fY`k UfYb`[ Ydf`Ä[ hij`cb`l a VfØWk Ybž  
i bX`Yg`nY]Wk bYh]g]Wk`Y]b`a i`h]dc`UfYg`6]`X`XYg`@UbXYg`UV"

⇒ &f`&\$%`VY[ Ubb`g]Wk`Fi gg`UbX`Ub[ gUa`j`cb`XYf`:]bUbn\_f]gY  
ni`Yf`c`Ybž`X]Y`XUg`K ]fhgWk UZh]gk UWk ghi`a`]b`XYb`YfghYb`VY]XYb  
5a`hgnY]hYb`j`cb`K`UX]a ]f`Di`h]b`ghUf`\_`VY]bhf`ÄWk]h][`h`UhhY"  
Dc`]h]gWk Y`l bfi \Yb`VfUWk Yb`Ui gž`j`cf`U`Ya`i bhYf`XYf`"]VYfU`Yb  
ž [ YbX`i bX`&hY`"][ Ybnž`X]Y`[ Y[ Yb`X]Y`9f[ YVb]ggY`XYf  
DUf`Ua Ybhgk U\`Yb`i bX`X]Y`F`ØW`\_`Y`f`Di`h]b`g`Ui`ZX]Y`dc`]h]gWk Y

6Ø\by`dfchYgh]YfhYb"BUhU]U`Nci VUFYj ]hW`j cb`XYf`l b]j Yfg]hÅh  
A cg\_Ui `]XYbh]Zn]YfhY`&\$%%j ]Yf`j YfgW]YXYbY` Fi gg`UbXg žX]Y  
Xi fW`[ Yc[ fUd\]gWYžk ]fhgW UZh]WY`i bX`gcn]c\_i `hi fY`Y  
l bhYfgW]YXY`[ Y\_YbbnY]W`bYh`g]bX.`

- 9fghYg`Fi gg`UbX.`; fc»Y`GhÅXhY`k ]Y`A cg\_Ui `i bX`Gh`  
DYhYfgVi f[ ž]b`XYbYb`&%i `XYf`6Yj Ò`\_Yfi b[ `YVYb`i bX`X]Y  
j cb`Y]bYa `5bgh]Y[ `XYf` k Y]»Yb`?fU[ Yb`!6Yfi ZY`[ YdfÅ[ h  
g]bX"
- Nk Y]hYg`Fi gg`UbX.`A ]hY`[ fc»Y`GhÅXhYžX]Y`&) i `XYf  
6Yj Ò`\_Yfi b[ `Ui ga UWYbžk c`X]Y`bXi ghf]Y`bcW`dfÅgYbh  
]ghi bX`XYf`@YVYbgg]`hY]`k Y]gY`gcj ]Yh]gW`[ YdfÅ[ h`V`Y]Vh"  
• 8f]hhYg`Fi gg`UbX.`DYf]d`YfY`FY[ ]cbYb`a ]h`\_Y]bYb  
GhÅXhYb`i bX`ÅbX`]WYb`; YV]YhYbžX]Y`ZUgh( \$i `XYf  
6Yj Ò`\_Yfi b[ `Ui ga UWYb`i bX`gY]h`d\fnY`bhYb`a ]h`Y]bYa  
XYa c[ fUZ]gWYb`FØW\_[ Ub[ `Åa dZYb"
- J ]YfhYg`Fi gg`UbX.`BUh]cbU`Y`FYdi V`\_Yb`]a  
BcfX\_Ui \_Ugi g`i bX`GØXg]V]f]YbžX]Y`k ]fhgW UZh]WY`i bX  
gcn]U`ghUf`\_j ca `FYgh`XYg`@UbXYg`UVk Y]WYb"

## K ]fhgW UZh]WY`< YfUi gZcfXYfi b[ Yb

8]Y`k ]fhgW UZh]WY`@U[ Y`&\$&) `]gh`ZØf`Fi gg`UbX`U`Yg`UbXYfY`U`g  
fcg][ ``@Ui h`6Yf]W`hYb`Y]XYh`XUg`@UbX`b]W`h`bi`fi`bhYf`XYb`i`c`[ Yb  
]bhYfbUh]cbU`Yf`GUb\_h]cbYbž`gcbXYfb`Ui W`i bhYf`Y]bYf`U\_i hYb`  
DUbXYa ]Y`Ub`5fVY]hg\_fÅZhYa Ub[ Y`žX]Y`VYgcbXYfg`X]Y  
bXi ghf]YžXYb`< UbXY`i bX`XYb`HfUbgdcfh`VYhf]Zh`6]g`ni`&ž\*  
A ]`]cbYb`ni`gÅh`]WY`5fVY]hg\_fÅZhY`k YfXYb`VYbØh][ hžk Ug`Y]bYb  
5bgh]Y[ `j cb`%+i ` [ Y[ YbØVYf`&\$&` VYXYi hYh`i` VYf`Y]bY`A ]`]cb  
Fi ggYb`k i fXYb`ZØf`XYb`?f]Y[ `a cV]`g]Yfhžk Å`fYbX`nk ]gWYb  
\*) \$\$\$\$i bX`%A ]`]cb`Ya dØh]bg`5i g`UbX`[ YZØW`hYh`g]bX`8]YgY  
a Ugg]j Y`5Vk UbXYfi b[ `j cb`5fVY]hg\_fÅZhYb`j YfgW`ÅfZh`X]Y  
G]hi Uh]cb`bi`f`bcW`k Y]hYfž`XU`nU`fY]WY`6fUbWYb`i a  
ei U`]Zn]YfhY`A ]hUfVY]hYf`\_Åa dZYb"

K ]fhgW UZh]Yi dYfhYb`VYgW`fY]VYb`X]Y`fi gg]gWY`J c`\_gk ]fhgW UZh  
U`g` ]b`XYf`i` VYf`hni b[ ``8]Y`bZUh]cb`ØVYfghY][ h`%\$i ži bX`X]Y  
NYbhfU`VUb`\_`U`h`XYb`@]hn]bg`Ui Z`&%i `Ub[ Y`cVYbž`i a`XYb

DfY]gUi Zhf]YV`ni `VAbX][ Yb"; `Y]W\ nY]h][ `]gh`XYf`F ci V`Y`[ YZU``Ybž  
i bX`X]Y`Fi ggYb`a ØggYb`a ]h`Y]bYa `k UW\gYbXYb`A Ub[ Y``Ub  
]a dcfh]YfhYb`K UfYb`i bX`Y]bYf`g]b\_YbXYb`@YVYbgei U`]h`h  
\_Åa dZYb" `5i W\`X]Y`F YgYfj Yb`XYg`@UbXYg`g]bX`XfUa Uh]gW\  
[ Ygi b\_Yb` `j cb`%( `A ]``UfXYb`8c``Uf`ni `6Y[ ]bb`XYg  
l \_fU]bY\_f]Y[ g`Ui Zbi f` , `A ]``UfXYb`8c``Uf`\Yi hY" `< ]bni ` \_ca a hž  
XUgg`XYf`j cb`Di h]b`df`gYb]h]YfhY`D`Ub`Y]bYf`]bbcj Uh]cbgVUg]YfhYb  
K ]fhgW\ UZh`b]W\h`i]b`X]Y`HUh`i a [ YgYhnh`k YfXYb`\_cbbhYž`k Ug`X]Y  
5V\`Ab[ ][\_Y]h]j cb`F c\ghc ZZYl dcfhYb`j Yfgh`f`h"

; YgY``gW\ UZh`]W\ Y`GdUbbi b[ Yb`i bX  
DYfgdY\_h]j Yb

8]Y`dc`h]gW\ Y`Ghf`Òa i b[ Yb`]b`Fi gg`UbX`nY][ Yb`g]W\`]b`XYf`5fVY]h  
j cb`Gcn]c`c[ Yb`k ]Y`J U`Åfm: ]cXcfcj`i bX`9j [ i Åb]`A ]bhW\Yb\_cž`X]Y  
XUg`@UbX`]b`j ]Yf`; fi ddYb`i bhYfhY]`Yb.` Fi gg]Y`dUfh]Y ž` Fi gg]Y  
XYg`W\ud]hU`Yg ž` Fi gg]Y`dfcZcbXY`i bX` Fi gg]Y`W`a VUhhUbhY` "  
8]Y`YfghYb`VY]XYb`; fi ddYbž`X]Y`Yhk U`(\$i`XYf`6Yj`Ò`\_Yfi b[  
Ui ga UW\Ybž`k ]YgYb`Y]bY`\_UfY`5V`Y\bi b[ `XYf`U\_hi`Y``Yb  
A ]]h`f`dc`h]\_]i bX`XYf`F ØW`\_Y`f`ni `k Ygh]W\Yb`K YfhYb`Ui Z`  
<]b[ Y[ Yb`\Uh`X]Y` Fi gg]Y`dfcZcbXY`X]Y`9bhgW\Y]Xi b[ Yb`Di h]bg  
U\_nYdh]Yfh`i bX`dfcZ]h]Yfh]j cb`XYf`k ]fhgW\ UZh]W\Yb`l a j YfhY]i b[ "  
8]Yg`nY][ hž`k ]Y`ghUf`\_[ YgY``gW\ UZh]W\Y`l bhYfgW\]YXY`VYghY`Yb  
i bX`k ]Y`g]W\`X]YgY`Ui ZX]Y`l bhYfgh`Øhni b[ `ZØf`XYb`?f]Y[ `Ui gk ]f\_Yb  
\_ØbbYb"

≠g[ YgUa h`\YffgW\h`Y]bY`Ui Z[ Y`Y]nhY`Gh]a a i b[ `]b`Fi gg`UbXž`X]Y  
Xi fW\`X]Y`ni bY`a YbXYb`fYdfYgg]j Yb`A U» bU`a Yb`[ Y[ YbØVYf  
i a [ Yg]YXY`hYb`Fi ggYb`[ Y`Yb`bnY]W\`bYh]ghž`X]Y`XUg`@UbX  
j Yf`UggYb`\UVYb"; `Y]W\ nY]h][ `j Yfgh`f`h]g]W\`X]Y`?`i Zh`nk ]gW\Yb  
XYb`j YfgW\]YXYbYb`[ YgY``gW\ UZh]W\Yb`i bX`k ]fhgW\ UZh]W\Yb  
; fi ddYbž`X]Y`U`Y`]\fY`Y][ YbYb`≠hYfYggYb`i bX`DYfgdY\_h]j Yb  
j YfZc`[ Yb`"8]Y`]bhYfbUh]cbU`Y`; Ya Y]bgW\ UZh`fYU[ ]Yfh`a ]h  
GUb\_h]cbYbž`X]Y`b]W\h`bi f`XUg`@UbX`i bX`X]Y`Dc`h]\_ž`gcbXYfb`Ui W\  
X]Y`; YgY``gW\ UZh`i bX`XUg`k ]fhgW\ UZh]W\Y`Y; YZØ[ Y`ghUf`\_VY`UghYb"

Fi gg`UbX`\_ØbbhY`]b`Y]bY`D\UgY`Ui ZX]Yf`Gi W\Y`bUW\`bYi Yb  
k ]fhgW\ UZh]W\Yb`DUf`hbYfgW\ UZhYb`a ]h`@ÅbXYfb`k ]Y`7`\]bUž`XYf

HØf\_Y]i bX`bX]Yb`Y]bhfYhYbž`X]Y`YXcW`Y]bY`UXÀei UhY`@Øgi b[ `ZØf  
 X]Y`XYfnY]h][ Yb`DfcV`Ya`Y`b]W`h`V`Ø`h`Y`b`"8]Y`5V`cdd`i b[ `j`ca  
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 `À`ggh`X]Y` : fU[ Y`c`ZY`b`ž`k`]Y`X]Y` ; YgY`g`W`UZh`i`b`h`Y`f`X`Y`b`[ Y[ YVYbYb  
 l`a`gh`À`b`X`Y`b`k`Y]h`Y`f`V`Y`gh`Y`Y`b`\_`U`bb`"

K`]fX`g]W`i`F`i`gg`Ub`X`X`Y`a` `5V[ fi`b`X`b`À`Y`f`b`c`X`Y`f`\_`U`bb`Y`g`g]W`i`U`i`g  
 X`Y`f`?`f]g`Y`Y`f`U`i`g`U`f`V`Y]h`Y`b`3`8`]Y`g`Y` : fU[ Y`b`V`Y]V`Y`b`c`ZY`b`ž`k`À`f`Y`b`X  
 X]Y`9`b`h`k`]W`\_`i`b[ Y`b`]b`X`Y`f`\_`ca`a`Y`b`X`Y`b`N`Y]h`k`Y]h`Y`f`Y`b`[ Y`b`U`i  
 j`Y`f`Z`c`[ h`k`Y`f`X`Y`b`"

8]Y`b`Z`c`f`a`U`h]c`b`Y`b`Ø`V`Y`f`X]Y`U`\_`h`i`Y`Y`b`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b[ Y`b`i`b`X  
 [ Y`g`Y`g`W`U`Z`h`]W`Y`b`G`h`f`Ø`a`i`b[ Y`b`]b`F`i`gg`Ub`X`g`h`U`a`a`Y`b`U`i`g  
 a`Y`f`Y`f`Y`b`E`i`Y`Y`b`ž`X]Y`X]Y`j`]Y`g`W`]W`h][ Y`G]h`i`U`h]c`b`]a` `@`U`b`X  
 V`Y`Y`i`W`h`Y`b`"G`c`V`Y`f]W`h`Y`h`**F H6**: Ø`V`Y`f`X]Y`j`Y`f`g`W`]Y`X`Y`b`Y`b  
 F`i`gg`Ub`X`g`ž`k`À`f`Y`b`X`**F H G**`X]Y`U`\_`i`h`Y`b`5`f`V`Y]h`g`\_`f`À`Z`h`Y`a`À`b[ Y`  
 h`Y`a`U`h]g]Y`f`h": Ø`f`Y]b`Y`V`f`Y]h`Y`f`Y`k`]f`h`g`W`U`Z`h`]W`Y`5`b`U`m`g`Y`]g`h`X]Y`  
**6 D 6**`Y]b`Y`k`]W`h][ Y`b`Z`c`f`a`U`h]c`b`g`e`i`Y`Y`"

8 Y h U ]`g	
C f h	7 Y`Y`ž`8 Y i hg W`U`b`X
E i Y`Y`b	<ul style="list-style-type: none"> <li>• k k k "fhVZ"VY</li> <li>• k k k "fhg"W</li> <li>• k k k "VdV"XY</li> </ul>

6 Y g i W`Y`b`G]Y`i`b`g`U`i`Z`X]Y`!`b`U`W`f]W`h`Y`b`"W`c`a`