

; fUi gUa Yf`J cfZU``. `GWk Ub[YfYg`DZYfX
]b`K YghYfW``Y`a]gg\UbXY`h°

9]b`i bVY_UbbhYf`HÄhYf`a]gg\UbXY`hY`Y]b`hfU[YbXYg`DZYfX`]b
7Y``Y!K YghYfW``Y``8]Y`Dc`nY]`gi W h`NYi [Yb`ZØf`<]bk Y]gY"



6YbbYVcghY`Yf`GhfU» Yž`&- &&%`7Y``Yž`8Yi hgWk`UbX`!`&`XYf
VYgWk Ui`]WkYb`; Ya Y]bXY`K YghYfW``Yž`[Y`Y[Yb`]b`XYf
b]YXYfgÄWk]gWkYb`GhUXh`7Y``Yž`V`Y]Vh`Y]b`J cfZU``ž`XYf`X]Y
H]YfZFYi bXY`ja`Cfh`h]YZVYk Y[hž`a`]; YgdFÄWk`5a`5VYbX`XYg`%-
& b]`k`i`fXY`Y]b`hfU[YbXYg`DZYfX`Ui ZY]bYf`K Y]XY`Ub`XYf
6YbbYVcghY`Yf`GhfU» Y`a]gg\UbXY`h`I`a`&&"" \$`I`f`VYcVUWk`hYhY
Y]b`i bVY_UbbhYf`HÄhYfž`k]Y`Yf`g]Wk`Ui ZY]bYf`?`cddY``]b`F]Wk`hi`b[
6YbbYVcghY`ni`gWk`UZZYb`a`UWk`hY``; Øf`XUg`[YZc`hYfhY`H]Yf`ghY``hY
Y]b`H]YfUfnh`bUWk`XYf`YfghYb`i`bhYf`gi`Wk`i`b[`Y]Wk`hY`J`Yf`Yhni`b[`Yb
ZYghž`X]Y`Ui`Z`?`ØfdYfj`Yf`Yhni`b[`Yb`]\]bXYi`hYb"

8]Y`Dc`nY]`\Uh`bUWk`X]YgYf`gWk`cW_]YfYbXYb`HUh`i`a`[`Y`\YbX`X]Y
9fa`]hni`b[`Yb`k`Y[`Yb`H]Yfei`Ä`YfY]`[`Y[`Yb`i`bVY_Ubbh

Ui Z[Ybca a Yb" ð X]YgYa Ni gUa a Yb\Ub['g]bX'X]Y'6YUa hYb'Ui Z
<]bk Y]gY'Ui g'XYf'6Yj Ò`_Yfi b['Ub[Yk]YgYb"Dc`nY]gdFYWYf]b
l`f]_Y`Hfi a hfUf`Uh'VYghÀh][hž'XUgg`_Y]bY'<]'Zga]hhY`ZØf'X]Y
A]gg\UbX'i b[Yb'j Yfk YbXYh'k i fXYbž'X]Y [YbUi Yb' l a ghÀbXY'XYg
J cfZU`g`V`Y]VYb`YXcW`i b`_Uf"NYi [Yb'k YfXYb'[YVYhYbž'g]W
i bhYf'XYf`HY`Yzcbbi a a Yf'f\$) %(&Ł&++\$`ni`a Y`XYbž'i a`ni f
5i Z`Àfi b[`VY]ni hfU[Yb"Ni f`NY]h`_i fg]YfYb'6]`XYf'XYg'HÀhYfg]b
j YfgW]YXYbYb'GcW]U!A YX]U!: cfYb'i bX'k YW_Yb'[fc»Y
5i Za Yf_gUa _Y]h]b'XYf'; Ya Y]bgWUZh"

5i Z'XYf'Gi WXY'bUWX'XYa`HÀhYf

8]Y'9fa]hh'Yf'bi hnYb'a cXYfbY'HYWb]_ž'i a`XYa`HÀhYf'Ui Z'X]Y
Gdi f'ni`_ca a Yb"5i ZbU\ a Yb'Y]bYf'K]X_Ua YfU'Xc_i a Ybh]YfYb
XYb'J cfZU`ž'k Ug'X]Y'<cZbi b[`bÀ\fhž'XUgg`Yf'gWbY`]'XYbh]Z]n]Yfh
k YfXYb`_Ubb"BYVYb'XYf'd\mg]_U`]gWYb'A]gg\UbX'i b[`XYg
DZYfXYg`nY][h'X]YgYf'J cfZU`YfbYi h'X]Y'DfcV`Ya Uh]_j cb
H]Yfei À`YfY]`]b'8Yi hgW`UbXg'H]Yf\U`hi b[gj Yf\À`hb]ggYb"

ð`XYf'8]g_i gg]cb'i a`XYb'GW`i hn'j cb'H]YfYb'k]fX'ja a Yf'k]YXYf
Ui Z'X]Y`ghfYb[Yb'; YgYhnY'j Yfk]YgYbž'X]Y]b'8Yi hgW`UbX'[Y`hYb"
BUW`z`%+`Bf"%'XYg'H]YfgW`i hn[YgYhnYg']gh'XUg'HÒhYb'Y]bYg
H]YfYg'c\`bY'j YfbØbZh][Yb'; fi bX'ghfUZVUf"5i W`X]Y'Ni ZØ[i b['j cb
Yf\YV`]WYb'GW`a YfnYb']gh'ghf]_hi bhYfgU[hž'k]Y`Y]bY'5bU`mgY`ni
XYb'fYW`h]WYb'FU\ a YbVYX]b[i b[Yb'ZØf'XYb'H]YfgW`i hn`nY][h"
Hfc`hn'X]YgYf'FY[Y'i b[Yb'[]Vh'Yg]a a Yf'k]YXYf'6Yf]W`hYž'k cbUW
A]gg\UbX'i b[Yb'Ub`Bi hnh]YfYb'bi f'gY`hYb'?cbgYei YbnYb'bUW
g]W`n]Y\Yb" ð`a`_U\ f`&\$&\$`k i fXYb`YX][`]W`%"\$&+`DYfgcbYb
k Y[Yb'H]YfgW`i hnXY`_hYb'j Yfi fhY]hž'i bX'(-)`i`XUj cb`Yf\]Y`hYb
bi f'; Y`XghfUZYb"

H]YfgW`i hn`]b`XYf`@UbXk]fhgW`UZh

8]Y': U_hYb'gdFYWYb'Y]bY`_UfY`GdfUWY`'X]Y'J YfZc`[i b['j cb
H]Yfei À`YfY]`]gh'cZhi`bni fY]WYbX"9]bY'i bj YfÒZYbh]W`hY`Ghi X]Y
nY][hž'XUgg'ghfUZVUfY'<UbX'i b[Yb'ja`l`a [Ub[`a]h'Bi hn'!i bX
<Ui gh]YfYb`\Ài Z][`b]W`h[YU\`bXYh'k YfXYb" ð`bi f'Y]bYa`j cb
Yhk U`%) \$`i bhYfgi W`hYb'J YfZU\`fYb'k i fXY`Y]bY': fY]\Y]hgghfUZY

j Yf\Àb[hžX]Y'ni f'6Yk À\fi b['Ui g[YgYhnh'k i fXY"'8]YgY
 9bhk]W_`i b[Yb'fi ZYb'b]W'h'bi f'XUg'ÒZZYbh]W'Y' ðhYfYggY'\Yfj cfž
 gcbXYfb'Ui W'X]Y': cfXYfi b['bUW'FYZcfa Yb']a
 H]YfgW'i mghfUZFYW'h"'9g'a ØggY'YbX'W'g]W'Yf[YghY''h'k YfXYbž
 XUgg'H]YfY'b]W'h'bi f'U`g'K]fhgW'UZh[ØhYfž'gcbXYfb'Ui W'U`g
 @YVYk YgYb'k U\ f[Ybca a Yb'k YfXYbž'gc'X]Y'9I dYfhYb"

ð'5bVYhfUW'h'XYf'; YgW'Y\ b]ggY']b'K YghYfW''Y'XfØW_Yb'j]Y'Y
 A YbgW'Yb']\fY'Gc']XUf]hÀh'a]h'XYa 'a]gg\UbXY'hYb'DZYfX'i bX
 gY]bYb'i b[YVfcW'YbYb'<cZZbi b[Yb'Ui g"'A Ò[Y'Yg'gW'by''
 [YbYgYb'i bX'Y]b '@YVYb']b'K ØfXY'Yf\U'hYb' ð'XYf'Nk]gW'YbnY]h
 V'Y]Vh'UVni k UfhYbž'cV'X]Y'8Y'Y[]YfhYb'XYf'GhUUhgUb'k U'hgW'UZh
 i bX'X]Y'J YhYf]bÀfVY\ØfXYb']b'8Yi hgW'UbX'_ØbZh['Y]bYb
 YbhgW']YXYbYfYb'?i fg'VY]XYf'5i Z_Àfi b['i bX'J YfZc`[i b['j cb
 H]Yfei À'YfY]'Y]bgW'U[Yb"

: Øf'k Y]hYfY' ðZcfa Uh]cbYb'ni a 'J cfZU'']b'K YghYfW''Y'i bX'XYb
 'Ui ZYbXYb'9fa]h'bi b[Yb'j Yfk Y]gYb'k]f'Ui ZX]Y'6Yf]W'hY'j cb' **B 8 F**
 i bX' **7Y''Yf'NY]hi b["**J YfghÀbXb]g'i bX'i bhYfghØhni b['g]bX'Yhnh
 [YZfU[h"

K]f'\cZZYbž'XUgg'U''Y'5fhYb'j cb'H]Yfei À'YfY]'Y]bYg'HU[Yg'XYf
 J Yf[Ub[Yb\Y]h'Ub[Y\ØfYb'i bX'X]Y'; YgYm[YVi b['ni a 'GW'i hn
 j cb'H]YfYb'hUhgÀW']W'Y'ZZY_hj']ni a '9]bgUhn'_ca a hž'k]Y'Ui W']b
 Y]bYf'j Yfh]YZYbXYb'5bU'mgY'j cb' **@HC** 'h\Ya Uh]g]Yfh'k]fX"

8YhU]`g	
C fh	6YbbYVcghY'Yf'GhfU» Yž'&- &&%:7Y''Yž 8Yi hgW'UbX
E i Y''Yb	<ul style="list-style-type: none"> • k k k "bXf"XY • k k k "Wh"XY • k k k "'hc"XY

6Ygi W'Yb'G]Y'i bg'Ui Z.'X]Y!bUW'f]W'hYb"Wča