

: Y]Yf`]W\ Yf'5V]! I a ni [']b' < Ua Y`b. '5`Yg
`]YZ'c \ bY`Nk]gW\ YbZÄ`Y°

9fZU\ fYb'G]Y`U`Yg'ØVYf'XYb'YfZc` [fY]W\ Yb'5V]! I a ni [']b
< Ua Y`b'Ua` &("† b] &\$&) ` 'c \ bY`Nk]gW\ YbZÄ`Y`i bX'j c`Yf
: fYi XY°



< Ua Y`bž'8Yi hgW\`UbX`!`5a` &("† b] &\$&) `k Uf`]b' < Ua Y`b
k]YXYf'Y]ba U`; fi bX'ni f': fYi XYž'XYbb'XYf'hfUX]h]cbY`Y
5V]hi fi a ni [`VfUW\hY`ZYgh]W\Y`Gh]a a i b [']b'X]Y`GhfU» Yb'XYf
GhUXh`'6Y]'ghfU\`YbXYa`GcbbYbgW\Y]b'nc [Yb'X]Y'5V]hi f]Ybh.]bbYb
Xi fW\`X]Y`GhfU» Yb'`i bX'ZY]YfhYb`] \ fYb'5VgW\`i ggž'VY [`Y]hYh]j c b
Y]bYf'ZfÖ\`]W\ Yb`A Yb [Y`@Ui h'F UX]c`5_h]j `j Yf`]YZ'XYf`I a ni [
fY]Vi b [g`cg'i bX'c \ bY`Nk]gW\ YbZÄ`Yž'k Ug'X]Y` [i hY`C f [Ub]gUh]cb
XYf`J YfUbghU`hYf'i bhYfghfY]W\h`'8]Y`I a nØ [Y`ghY\`Yb'b]W\h'bi f`ZØf
X]Y`@Y]ghi b [`XYf'GW\Ø`Yfž'gcbXYfb`Ui W\`ZØf'XYb
; Ya Y]bgW\UZhg [Y]gh]b' < Ua Y`b"

K Ug`_ØbbhY`gW\ØbYf'gY]bž'U`g'a]hi: fYi bXYb'`i bX': Ua]]Y
[Ya Y]bgUa`9fZc` [Y`ni`ZY]Yfb'3'8Uni` [UV`Yg'nU\`fY]W\Y`_fYUh]j Y

K U[Ybž'X]Y`X]Y`5V]hi f]Yb hYb`gY`Vgh[YghU`hYh`\UhhYbž'i bX`X]Y`X]Y
Ni gWUi Yf.]bbYb`gdc b hU b`ni a`@UWXYb`i bX`GWa`i bnY`b
VfUW hYb`"Gc`WXY`A ca`YbhY`g]bX`Ygž`X]Y`XUg`GhUXhYVYb`Vi bh'i bX
`YVYbX][`a`UWXYb`"

G]WXYfY` : Y]Yf`]W_X]hYb`]b` < Ua`Y`b`

A]h`Y]bYa` [i`h`Xi`fW`XUW`hYb`G]WXYf`Y]hg`_cbnYdh`k`i`fXY`XUZØf
[Ygc`f[hž`XUgg`U`Y`HY]`bY`a`YbXYb`i`bVYgW`k`Yfh`ZY]Yfb`_cbb`hYb`"
8]Y`GhUXh]Yfk`U`hi`b[`\UhhY`]a`J`cfZY`X`A`U»`bU`a`Yb`Yf[f]ZYbž'i`a
XUg`K`c`\`XYf`6Øf[Yf.]bbYb`ni`[UfUbh]YfYb`"9]b
J`YfU`bghU`hi`b[ghc`c`gc`X`Uni`VY]hfU[Ybž`X]Y`NU`\`XYf` : Y]YfbXYb
ni`VYc`VUW`hYb`i`bX`X]Y`G]WXYf`Y]h`ni`Yf`\Ø`Yb`"8]YgY
A`YW`Ub]ga`Yb`g]bX`VYgcbXYfg`k`]W`h][ž`i`a`XYb`ZY]Yf`]WXYb
7`UfU`_hYf`XYg`l`a`ni`[g`ni`VYk`U`fYb`"

Ni`XYa`]gh`X]Y`9]b`U`hi`b[`j`cb`8`UhYbgW`i`hnVYgh]a`a`i`b[`Yb`j`cb
6YXYi`hi`b[`ž]b`gVYgcbXYfY`]b`NY]hYb`X][`]hU`Yf`8`UhYbj`YfUfVY]hi`b[`"
9]b`6Y]gd]Y`"\]YfZØf`]gh`XUg`Ua``%"`8YnYa`VYf`&\$&%"`]b`?`fUZh
[`YhfY`hYb`Y`H888;`fHY`Y`_ca`a`i`b[_U]cb!8][`]hU`Y!8]YbghY!
8`UhYbgW`i`hn!;`YgY`hnž`XUg`F`Y[`Y`i`b[`Yb`ni`a`8`UhYbgW`i`hn`]b
6Yni`[`Ui`ZX][`]hU`Y`8]YbghY`i`bX`9bX[`Yf`Å`hY`gW`UZZh`"9g`fY[`Y`h
k`]W`h][`Y`5gdY`_hY`ž`k`]Y`X]Y`Ni`gh]a`a`i`b[`ni`f`8`UhYbYfZUggi`b[
Xi`fW`7cc_]Ygž`k`Ug`Ui`W`ZØf`J`YfU`bghU`hYf`fY`Yj`Ubh]ghž`X]Y
X][`]hU`Y`@Øgi`b[`Yb`bi`hnYb`a`ØW`hYb`"8`f`"8`UhYbgW`i`hn`\YVh
\Yf]`cfž`XUgg`ghYhg`Y]bY`_UfY`C`dh]b!;`i`b`_h]cb`j`cf[`YgY`Yb`gY]b
a`i`ggž`i`a`XYb`Bi`hnYf.]bbYb`X]Y`j`c`Y`?`cb`hfc`Y`ØVYf`]fY`8`UhYb
ni`[`YVYb`"

⇒a`F`U`a`Yb`XYg`H888;`gd]Y`h`X]Y`5i`Z`_`Åfi`b[`ØVYf`X]Y
J`Yfk`YbXi`b[`j`cb`7cc_]Yg`Y]bY`k`YgYbh]WXY`F`c`Y`ž`XU`X]Y
9]b`U`hi`b[`X]YgYf`J`cf`gW`f]ZhYb`Ui`W`ZØf`X]Y`8i`fW`ZØ`fi`b[`j`cb
J`YfU`bghU`hi`b[`Yb`j`cb`6YXYi`hi`b[`]gh`8]Yg`nY][`h`g]W`i`bhYf
UbXYfYa`Ub`XYb`7cc_]Y!6`UbbYfbž`X]Y`i`bhYf`9]b`U`hi`b[`XYf
8G;`J`C!`J`cf[`UVYb`≠Zcfa`U]cbYb`ØVYf`X]Y`8`UhYbbi`hni`b[
VYfY]hghY`Yb`a`ØggYb`"

8`Ug` ;`c`hh`U`f`X!;`Y`ZØ`\`"9]b`Y`GhUXhž`X]Y

ni gUa a Yb\Ä`h

C V`bi b`XYf`5V]hi fi a ni [`cXYf`UbXYfY`[YgY`gW\UZh`]W\Y
9fY][b]ggY` `<Ua Y`b`dfÄgYbh]Yfhg]W\`U`g`Y]bY`GhUXhž`X]Y
ni gUa a Yb\Ä`h`i bX`hfch`U`Yf`<YfUi gZcfXYfi b[Yb`:`fYi XY`i bX
@cW_Yf\Y]h`Ui gghfU\`h`"8]Y`A]gW\i b[`Ui g`HfUX]h]cb`i bX`a cXYfbYb
5bZcfXYfi b[Yb`gW\UZh`Y]b`Ub[YbY\`a Yg`@YVYbg[YZ\`ž`XUg`]b`XYf
FY[]cb`\cW\`ja `?i fg`ghY\`h`"8]YgY`J YfUbghU`hi b[`k Uf`b]W\h`bi f
Y]b`NY]W\Yb`Z\`XYb`5VgW\]YX`XYf`5Vgc`j Ybh.]bbYb`j cb`XYf
G\i`nY]hž`gcbXYfb`Ui W`Z\`XYb`Ni gUa a Yb\U`h`XYf`[YgUa hYb
GhUXhVYj Ò`_Yfi b["

Gc`Y»`ia Ub`XYb`5V]hi fi a ni [`Ui g`_]b[Yb`i bX`V`]W_h
ni j Yfg]W\h]W\`Ui Zj]Y`Y`k Y]hYfY`Zf\`]W\Y`:`YghY`i bX`VYgcbXYfY
5b`ÄggY`]b`<Ua Y`b``XYbb`Ub`Y]bYa`HU[`k]Y`X]YgYa`XUfZXUg
: Y]Yfb`Y]bZUW\`b]W\h`ni`_i fn`_ca a Yb`°

: Øf`k Y]hYfZ\`fYbXY`ϕZcfa Uh]cbYb`ni`XYb`FY[Y`i b[Yb`XYg
H888; ` _ÖbbYb`ϕhYfYgg]YfhY` \]Yf`bUW\`YgYb`"

8YhU]`g	
C fh	<Ua Y`bž`8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "fUX]c!U_h]j "XY• k k k "Xf!XUhYbgW\i hn"XY• Xf!Xg[j c"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\hYb`"Wca