

9b hgY hn`]W\ Yf': Ya]n]X`]b` < Ub bcj Yf. &*!`À\ f][Y`Yfa cfXYh°

8 Yf`h`O`X`]W\ Y`5b [f]Z`Ui Z`X]Y`&*!`À\ f][Y`U`[Yf]gW\ Y`F U\ a U`5"
]b` < Ub bcj Yf`k]fZh': fU[Yb`ni` : Ya]n]X`Yb`i bX`F Ugg]ga i g`Ui Z`



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5 fbi a ž`8 Yi hgW\`Ub X`!`9]bY`HfU[ÒX]Y`\ Uh`g]W\`Ua` (" ' & \$ &)`]b
5 fbi a ž`g`Ø`X`]W\`j`cb` < Ub bcj Yf`ž`YfY][bYh`ž`X]Y`h]YZYg`9b hgY hnYb`]b
XYf'; Ya Y]bXY`Ui g`ÒghY`"8]Y`&*!`À\ f][Y`F U\ a U`5"ž`Y]bY
U`[Yf]gW\ Y` : fUi ž`k i fXY`]a`HfYddYb\`Ui g`]\fYg`K c\`b\`Ui gYg
YfghcW\Yb`"8Yf`a i ha U»`]W\Y`HÀhYfž`Y]b`' %!`À\ f][Yf`8 Yi hgW\Yf
bUa Ybg`5`Yi UbXYf`?"ž`g]hnh`a]h`hYfk Y]`Y]b`i bhYfgi W\i b[g`UZh
i bX`\Uh`X]Y`HUh`ni [Y[YVYbž`k À\ fYbX`X]Y`9fa]h`i b[Yb`XYf
GhUUhgUbK U`hgW\UZh`\]bg]W\h`]W\`a Ò[`]W\Yf`A ch]j Y`bcW\`Ui ZYb`"
8]Y`i a gh`ÀbXY`g]bX`U`Ufa]YfYbXž`XYbb`"Ui h`bX`U`_hi Y`"k]fX`Ui W\
Y]b`fUgg]gh]gW\Yg`A ch]j`b]W\h`Ui g[YgW\`cggYb`"

6Yf]W\hYb`ni Zc`[Y`\UVY`XYf`HÀhYfž`XYf`b]W\h]j cfVYghfUZh`k Ufž
ni j cf`j Yfgi W\hž`Ni hf]h`ni`F U\ a Ug`K c\`bi b[`ni`Yf`Ub[Yb`i bX`g]Y

k Y[Yb`]\fYg<]XgWUUVg'i bX`]\fYf<Yf_i bZi'VY`Y]X][h`'8]Yg`k i fXY
Ui W`j cb`5bk c\`bYfb`VYgh`h][h`X]Y`XUfØVYf`\]bUi g`<]`ZYgW`fY]Y
j cb`F U\`a U`\`ØfhYb`"6YXUi Yf`]W`Yfk Y]gY`j YfghUfV`g]Y`bcW`Ua
HUhc`fh`bUW`XYa`g]Y`Xi fW`a Y`fYfY`A YggYfgh]W`Y`[Yhfc`ZYb
k i fXY`ž`XUfi bhYf`Y]b`Gh]W`]bg`<Yfn`ž`k]Y`Y]bY`C`VXi`_h]cb
VYgh`h][hY`"F U\`a U`YVhY`gY]h`nk Y]`ž\`fYb`]b`8Yi hgW`U`bXž
UfVY]hYhY`]b`Y]bYa`?`fUb`_Yb`U`i g`]b`<U`b`bcj`Yf`i bX`ghfYVhY`Y]bY
5i gV]`Xi b[`ni`f`DZY[Y`_fU`Zi`Ub`"

5i Z_ca a Yb`XYf`A U\`bk UW`Yb`i bX`Dfc`hY`ghY

ž`XYb`HU[Yb`bUW`XYf`HUh`j YfgUa`a`Y`hYb`g]W`]b`<U`b`bcj`Yf`i bX
5fbi`a`ØVYf`%\$`\$`A`YbgW`Yb`ni`A`U\`bk`UW`Yb`ž`X]Y`j`ca`B`Y`hk`Yf`_
[Y[Yb`:`Ya`]n]XY`cf[Ub]g]Yfh`k`i`fXYb`"8]Y`6Y`Y[gW`U`Zi`XYg`?`F`<
?`]b`_i`a`g`G]`c`U\`ž`k`c`F`U\`a`U`UfVY]hYhY`ž`nY][hY`g]W`VYgh`Øfnh`ØVYf
XYb`J`Yf`i`ghi`bX`gUa`a`Y`hY`GdYb`XYb`ZØf`]\fY`:`Ua`]`Y`"5i`W`]b
Y]bYf`A`cgW`YY`k`i`fXY`ZØf`F`U\`a`U`5`"Y`VYhYh`ž`Y]b`NY]W`Yb`ZØf`XUg
A`h[YZØ\`]b`]\fYf`:`Ya`Y]bgW`U`Zi`8Yf`U`[Yf]gW`Y`6c`hgW`U`Zi`Yf
bU\`a`Ub`XYf`:`YVY`hgnYfYa`cb]Y`hY]ž`k`A\`fYbX`XYf`U`[Yf]gW`Y
GhU`U`hgY`_fY`h`A`f`ZØf`]a`5i`g`UbX`Y`VYb`XY`GhU`U`hgV`Øf[Yf]b`b`Yb`X]Y
HUh`U`g`U`V`gW`Yi`]W`Y`g`J`Y`fV`fY`W`Yb`V`Y`nY]W`b`Y`hY`i`bX`V`Y`gg`Y`fY`b
G`W`i`hn`Zc`fXY`fhY`"

F`U\`a`U`g`A`i`h`hYf`VYf]W`hYhY`j`cb`XYb`Zc`fhk`A\`fYb`XYb
Ub]a`i`g`]a`]gW`Yb`i`bX`fUgg]gh]gW`Yb`5b`ZY]bXi`b[Yb`ž`X]Y`]\fY
HcW`hYf`Xi`fW`5`Yi`Ub`XYf`?"`YfXi`XYb`a`i`gghY`"8]Yg`k`]fZi`:`fU[Yb
ni`XYb`[YgY`gW`U`Zi]W`Yb`Ghfi`_hi`fYb`i`bX`XYb`]a`a`Yf`k`]YXYf
j`cf`_ca`a`Yb`XYb`:`Ya`]n]XYb`Ui`Z`X]Y`]b`8Yi`hgW`U`bX`i`bX`j`]Y`Yb
Ub`XYfYb`@`Ab`XYfb`]a`a`Yf`bcW`Y]b`V`fY`b`b`Yb`XYg`Dfc`V`Ya
XUfghY`Yb`"U`i`h`hUn`n`A\`hY`X]Y`ž`h]Uh]j`Y`:`Ya`]n]XY`Gh`c`d`d`Yb`V]g
5b`Zub[`ž`]`&\$&)`VYfY]hg)`%`:`A`Y`]b`8Yi`hgW`U`bX`"

:`Ya`]n]X.`9]b`[YgUa`h[YgY`gW`U`Zi]W`Y`g
Dfc`V`Ya

8Yf`6Y[f]Z`:`Ya`]n]X`VYgW`fY]Vh`X]Y`HØhi`b[`Y]bYf`:`fUi`Ui`Z[fi`bX
]\fYg`:`YgW`Y`W`hg`i`bX`k`]fX`c`Zi`Xi`fW`]\YfUfW`]gW`Y

; YgW\`YW\hYfj Yf\`A\`hb]ggY`a`ch]j]Yfh"8]Y`8]a`Ybg]cb`XYf"; Yk U`h
 [Y[Yb` : fUi Yb`]ghj]Y`gW\]W\h][`i`bX`nY][`h]g]W\`]b`j`YfgW\]YXYbYb
 : cfa Ybž`k]Y`_ÖfdYf`]W\Yf`i`bX`dgmW\]gW\Yf"; Yk U`h"&\$&"`k`i`fXYb
 `Ui`h`XYa`6?5%)`): fUi Yb`]b`8Yi`hgW\`UbX`Xi`fW\`]fYb
 f9! !łDUfhbYf`[`YhÖhYh"8]Y`6i`bXYgnYbhfU`Y`ZÖf`dc`h]gW\Y
 6]`Xi`b[`k`Y]gh`XUfUi`Z`\]bž`XUgg`Yg`_Y]bY`Y]b\Y]h]W\Y`8YZ]b]h]cb
 XYg` : Ya`n]Xg`[`]Vhž`k`Ug`X]Y`fYW\h]W\Y`J`YfZc`[`i`b[`gc`W\Yf`HUhYb
 YfgW\k`Yfh"

8]Y`gW\cW_]YfYbXY`HUh`Ub`F`U\`a`U`5"nY][`h`X]Y`Xf]b[`YbXY
 B`ch`k`YbX][`_Y]h`ZÖf`df`Äj`Yb]h]Y`A`U»`bU\`a`Yb`i`bX`Y]bY`VfY]hYfY
 [`YgY`gW\UZh]W\Y`8]g_i`gg]cb`ØVYf"; Yk U`h[`Y[`Yb` : fUi`Yb`"5`Y]b`]b
 XYf`NY]h]`cb`&\$&&`ni`&\$&`gh]Y[`Yb`X]Y`NU\`Yb`XfUa`U]gW\`Ubž
 i`bX`Yg`]gh`NY]hž`XUgg`gck`c\``ðX]j`]Xi`Yb`U`g`Ui`W\`ðgh]hi`h]cbYb
 g]W\`a`]h`X]YgYa`DfcV`Ya`Ui`gY]bUbXYfgYhnYb"

8]Y`U`[`Yf]gW\Y`6`chgW\UZh`\`Uh`VYfY]hg`X]Y`,`VYfZÖ\fi`b[`j`cb
 F`U\`a`Ug`@Y]W\`bUa`b`UW\`C`fUb`ZÖf`]fY`6Y]gYhni`b[`Ub[`YcfXbYh"
 `a`a`Yf\]b`Ä`ggh`g]W\`bi`f`\c`ZYbž`XUgg`XYf`hfU[`]gW\Y` : U`j`cb
 F`U\`a`U`5"U`g`5bg]c»`ZÖf`h]YZ[`fY]ZYbXY`J`Yf`Ä`bXYfi`b[`Yb`]b`XYf
 ;`YgY`gW\UZh`X]Yb`h"

8YhU]`g	
C`fh	5fbi`a`ž`8Yi`hgW\`UbX
E`i`Y`Y`b	<ul style="list-style-type: none"> • k`k`k`"bX!U`_hi`Y`XY • hUn"XY • k`k`k`"VdV"XY

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`X]Y!`bUW\`f]W\`hYb`"Wc`a