

⇒b hYfbUh]cbU`Yg`A]`]hÅfa UbÒj Yf.`) \$\$
: U\fnYi [Y`Xi fW\`K YgYfVYf[`UbX`°

5a `%"'†`]'&\$&) `ZUbX`Y]b`]bhYfbUh]cbU`Yg`A]`]hÅfa UbÒj Yf`]a
K YgYfVYf[`UbX`ghUhh`a]h`ØVYf`) \$\$: U\fnYi [Yb`Ui g
a Y\fyfyb`@ÀbXYfb"



< Ua Y`bž`8Yi hgW\`UbX`!`a`K YgYfVYf[`UbX`\Uh`Yi hY`Ua `%"'†`]'
&\$&) `Y]b`]bhYfbUh]cbU`Yg`A]`]hÅfa UbÒj Yf`ghUhh[YZi bXYbž`XUg`ZØf
cfXYbh]W\`5i ZgY\Yb`[Ygcf[h`\Uh"`, VYf`) \$\$: U\fnYi [Yžj YfhY]`h
Ui Z&\$`A UfgW`_c`cbbYbž`k Ufyb`nk]gWYb`5YfnYb`i bX`A]bXYb`]b
BcfXf\Y]b]K YghZU`Yb`i bhYfk Y[g`N]Y`X]YgYf`[fc»Yb`, Vi b[`k Uf
X]Y`J Yf`Y[i b[`VYXYi hYbXYf`Hfi ddYbhY]`Y`ØVYf`GWk]a a VfØW`Ybž
X]Y`XUVY]`]b`<Ua Y`b`i bX`; fc»Ybk]YXYb`Yff]W\hYh`k i fXYb`"8 Ug
XYi hgW`!Vf]h]gWY`D]cb]Yf!6UHJ``cb`Ui g`A]bXYb`gd]Y`hY`XUVY]`Y]bY
nYbhU`Y`F`c`Y`i bX`nY][hY`Y]bXfi W_gj c`ž`k]Y`_ca`d`YI`gc`WXY
a]`]hÅf]gWYb`9]bgÅhY`gY]b`_ØbbYb`"@Ui h`B 8 F`j Yf`]YZ`X]Y`, Vi b[
[fØ»hYbhY]`g`ghØfi b[gZfY]ž`UV[YgY\Yb`j`cb`Y]bYa`_Y]bYb`i bZU`
a]h`6`YW\gW`UXYb"

8]Y'a cXYfbYb'<YfUi gZcfXYfi b[Yb'XYf'G]WXYf\Y]hg`U[Y']b'9i fcdU
a UWXYb'gc`WXY', Vi b[Yb'bcnk YbX][žXYbb'X]Y']bhYfbUh]cbU`Y
Ni gUa a YbUfVY]h'k]fX`ja a Yf'k]W[h][Yf''5b'X]YgYa `A Ub`Oj Yf
k UfYb'b]W'h'bi f'XYi hgWXY`Hfi ddYb'VYhY`][hž'gcbXYfb'Ui W
Gc`XUHyb'Ui g`#U`Y]bž'XYb`B]YXYf`UbXYb'i bX'; fc» Vf]hUbb]Yb''8]Y
?ca a i b[_Uh]cbgk Y]gY'i bhYf'XYb'Gc`XUHyb'k Uf'VYgcbXYfg
]bhYfYggUbh'5i Z[fi bX'XYg'@Àfa g'Ui Z'XYb'GWk]a a VfØW_Yb
a i gghYb'<UbXnY]WXYb'Y]b[YgYhnh'k YfXYbž'i a `XYb'5i ghUi gW
nk]gWXYb'XYb'`Hfi ddYbhY]Yb'ni `[Yk Å\`f`Y]ghYb''8]Yg'j YfXYi h`]W'hž
k]Y'Ubgdfi W'gj c``XYf`_ccfX]b]YfhY'9]bgUhn'gc`WXYf`[fc» Yb
?c`cbbYb'`]gh"

F ØW_g]W h b U \ a Y `i b X `J Y f g h Å b X b]g `j c b `X Y b 6 Ø f [Y f b

8]Y'Dc`nY]`UddY``YfhY`Ub`X]Y`5i hcZU`fYfž'g]W`Ui Z'X]Y`I a ghÅbXY
Y]bni ghY`Yb'i bX'a Y`f`NY]h`Y]bni d`UbYb''A]`hÅf`_c`cbbYb'XØfZYb
Ui Z[fi bX`]fYf'; fO» Y`b]W'h'ØVYf\c`h'k YfXYb'i bX'[Yb]Y» Yb`Ub
fchYb'5a d`Yb`J c fZU`fh`Hfch`X]YgYf'6Y`]bXYfi b[Yb`nY][hYb`g]W
X]Y`6Øf[Yf`[Y`UggYb'i bX`UhhYb`J YfghÅbXb]g`ZØf`X]Y', Vi b[Ybž'X]Y
gW`Y]Y» `]W`XYf'G]WXYf\Y]h`U`Yf`X]YbYb''5a `HU[`XYf
6i bXYgk Y`f`_cbbhYb`]bhYfYgg]YfhY`Ni gWUi Yf`ni XYa `Y]bYb
X]fY`_hYb`9]bV`]W`_]b`X]Y`5fVY]h`XYf`Hfi ddY`[Yk]bbYb"

9]b`k Y]hYfYf'5gdY`_hž'XYf`\]Yf`b]W'h'i bYfk Å\bh`V`Y]VYb'gc``hYž'g]bX
X]Y`[fc» Yb`]bhYfbUh]cbU`Yb', Vi b[Ybž'k]Y`g]Y`VY]gd]Y`gk Y]gY`]b
?U`_Uf`ghUhhZ]bXYb''8c f h'k i fXYb'i bhYf`UbXYfYa
5a d\]V]YbZU`fnYi [Y`Y]b[YgYhnhž'X]Y`ja `F`Y]b`cdYf]YfhYb''Gc`WXY
, Vi b[Yb`g]bX`HY]`Y]bYg'i a ZUggYbXYb`D`Ubgž'i a `X]Y
9]bgUhnVYfY]hgW`UZh'XYf`B 5HC!Hfi ddYb'ni `[Yk Å\`f`Y]ghYb'i bX`X]Y
`c[]gh]gWXYb': Å\][_Y]hYb`]ja `6ØbXb]gZU``ni `hYghYb''8Yf`J Yf[`Y]W`ž
XUgg`nk Y]DUbnYf`ni gUa a Yb`%(\$`HcbbYb`k]Y[Ybž']gh`XUVY]`Y]b
Y]bXfØW`_]WXYg`A U» `ZØf`X]Y`c[]gh]gWXY`<YfUi gZcfXYfi b[ž'X]Y
\]bhYf'gc`WXYb`A Ub`Oj Yfb`ghYW`_h"

9]b`G][bU`ZØf`X]Y`Ni _i bZh

8 Yi hgW\`UbX`gd]Y`h`b]W\h`bi`f`Y]bY`nYbhfU`Y`F`c`Y`U`g
 Hfi ddYbghY`Yfi`bX`@[`gh]_XfY\gW\Y]VYž`gcbXYfb`nY][`h`Ui`W\`
 JYfUbhk`cfhi`b[`]b`a`i`h]bUh]cbU`Yb`J`YfVAbXYb`"8]Y`HY]`bU\`a`Y`Ub
 X]YgYb`]bhYfbUh]cbU`Yb`,`Vi`b[`Yb`]gh`a`Y\`f`U`g`bi`f`F`ci`h]bY`/`g]Y`]gh
 Y]b`XYi`h]W\Yg`G][`bU`U`b`X]Y`ghfUhY[`]gW\Yb`DUf`hbYf`i`bX
 dchYbn]Y`Yb`;`Y[`bYfž`XUgg`X]Y`5VgW\fyW`i`b[`]a`i`c`i`g`ghY`h`"≠
 5bVYhfUW\h`XYf`g]W\`j`YfAbXYfbXYb`G]W\Yf\Y]hg`U[`Yž]bgVYgcbXYfY
 Xi`fW\`XYb`?`f]Y[`]b`XYf`i`_`fU]bYž[`]Yk`]bbYb`X]YgY`A`Ub`Oj`Yf`]b`XYf`
 ÖZZYbh]W\Yb`K`U\fbY`a`i`b[`]i`bX`dc`]h]gW\Yb`8]g`_i`gg]cb`Ub
 ;`Yk`]W\hž`k`]Y`6i`bXYgk`Y\fbYk`g`VYgW\fy]Vh"

Ni`gUa`a`YbZUggYbX`Äggh`g]W\`gU[`Ybž`XUgg`XUg`\Yi`h][`Y`A`Ub`Oj`Yf`
]a`i`K`YgYfVYf[`]UbX`b]W\h`bi`f`Y]bY`,`Vi`b[`]a`]hUf]gh]gW\Yf`
 :`Ä\][`_]hYb`k`Ufž`gcbXYfb`Ui`W\`Y]b`6]`Xi`b[`]gYj`Ybh`ZØf`X]Y`6Øf[`Yf`
 XUfghY`hY`"9g`j`YfXYi`h]W\h`X]Y`B`chk`YbX][`_]h`ZØf`F`ØW`\U`h]b`XYf`
 6Yj`Ö`_Yfi`b[`]i`bX`]gh`Y]b`k`]W\h][`Yf`GW\f]h]b`XYf`GhÄf`_i`b[`]XYf`
]bhYfbUh]cbU`Yb`Ni`gUa`a`YbUfVY]h]a`a`]hÄf]gW\Yb`6YfY]W\`"

8YhU]`g	
C`fh	<`Ua`Y`bž`8Yi`hgW\`UbX
E`i`Y`Yb	<ul style="list-style-type: none"> •`k`k`k`"bXf"XY •`k`k`k`%"k`Xf"XY •`Vi`bXYgk`Y\fbYk`g"XY

6Ygi`W\Yb`G]Y`i`bg`Ui`Z`X]Y!bUW\`f]W\hYb`"W`a