

A UW_`Ya cfY`VYgW`i`X][h`=gfUY`VY]a 8 Y]W`VfUbX!: Ygh]j U`. `G_UbXU`i hg]h°

I G!F UddYf`A UW_`Ya cfY`_f]h]g]Yfhi`gfUY`VY]a `8 Y]W`VfUbX!
: Ygh]j U`" `B]YXYfgUW`gYbg`5bh]gYa]h]ga i gVYUi ZhfU[hYf
Äi » Yfh`gW`UfZY`? f]h]_"



7`Ui gh\U`!NY`YfZY`Xž`8 Yi hgW`UbX`!`6Y]a `8 Y]W`VfUbX
: Ygh]j U`ž`XUg`Ua `&%" ' ð '] & \$ &) `]b`BcfXXYi hgW`UbX`ghUhhZUbXž
gcf[hY`XYf`5i Zhf]hh`XYg`I G!F UddYfg`A UW_`Ya cfY`ZØf`k]`XY
8]g_i gg]cbYb" ` ð `Y]bYa `i a ghf]hhY`bYb`GhUhYa Ybh`k Ä`fYbX`gY]bYg
GYhg`k UfZ`Yf`=gfUY`J Ö`_Yfa cfX`j cf`i bX`Äi » YfhY`g]W`_f]h]gW`ni a
; UnU!`?cbZ]_h`5i W`X]Y`F`YU_h]cbYb`k UfYb`b]W`h`Ub[`Y`Ui Z`g]W`
k UfhYb. `8Yf`b]YXYfg`ÄW`g]gW`Y`5bh]gYa]h]ga i g!6YUi ZhfU[hY
; Yf\UfX`K Y[bYf`a UW`hY`_`UfY`5bgU[Yb`ni `A UW_`Ya cfYg
ÿi » Yfi b[Ybž`X]Y`Yf`U`g`Ubh]gYa]h]gW`VYnY]W`bYhY`"K Y[bYf
ZcfXYfhY`ni XYa `X]Y`J`YfUbghU`hYf`Ui Zž`g]W`_f]h]gW`a]h`XYf
H\Ya Uh]_`Ui gY]bUbXYfni gYhnYb`i bX`6]`Xi b[gUfVY]h`ni ``Y]ghYb"
8]Yg`VYf]W`hYh`B8F`]b`XYf`GYbXi b[` < U`c`B]YXYfgUW`gYb ž`X]Y
j cb`H\cfghYb`< Ud_Y`[`Y`Y]hYh`k]fX"

⊕a]hYb`Y]bYg`Di V`_]i a gžXUg`gck c`⊘`⊘gfUY`!`U`g`Ui W`DU`Àgh]bU!
: `U[[Yb`dfÀgYbh]YfhYž`Y» `A UW`Ya cfY`gY]bY` : Ubg`XYb`G`c[Ub
 : fYY`DU`Ygh]bY `g_UbX]YfYb" `9f`VYnY]W`bYhY`X]Y`G]hi Uh]cb`]b
 ; UnU`U`g[[Yn]Y`hY`5i g[Y`i b[Yfh`Y]h`i bX` , VYfk UW`i b[ž
U`YfX]b[g]j YfgW`k]Y[`Yf`XYb`HYffcfUb[f]Z`XYf`< Ua Ug`Ui Z`⊘gfUY`ž
VY]`XYa `Ua `+"`C`hcVYf`&\$&` `Yhk U`%`&\$`\$`A YbgW`Yb`ghUfVYb"
8]Yg`U`h`XYf`NYbhU`fU`h`XYf`ž`XYb`]b`8Yi hgW`U`bX`b]W`h
i b`ca a Ybh]Yfh[`Y`UggYb`i bX`k]fZh`A UW`Ya cfY`5bh]gYa]h]ga i g
j cfž`k`À`fYbX`g]Y`j`cb`Y]bYa `6Ygi W`XYg` : Ygh]j U`g`UVf]YhYb" `8]Yg
gUa a Y`h`XYf`5fh]_Y`Ui ZHU[YggW`Ui ž`X]Y`X]Y`<]bhYf[fØbXY`i bX
X]Y`FYU_h]cbYb`Ui Z`A UW`Ya cfYg`5i Zhf]h`Ui ZhY][Yb"

F YU_h]cbYb`i bX`k Y]hYfY`H`Y`a`Y`b`

8]Y`FYU_h]cbYb`Ui Z`A UW`Ya cfYg`DYfZcfa UbW`nY][Ybž`k]Y
Vf]gUbh`XUg`H`Y`a U`XYg`B`U`cgh]?cbZ]_hg`k Y]hYf`]b`]gh`K`Y[bYf
Yf`_`ÀfhYž`XUgg`Yg`k]W`h][`gY]ž`Ui W`XYb`_`]ghcf]gW`Yb`?cbhYi`h`ni
j YfghY`Ybž`UbghU`h`i bX]ZYfYbn]Yfh`ni`gd`fYW`Yb" `8]Y
 : Ygh]j U`Y]hi b[`ØbX][hY`ni XYa `Y]b`5bh]gYa]h]ga i g_cbnYdhi bX
GW`i`i`b[Yb`Ubž`i a`XYfUfh][Y`J`cfZ`_`Y]b`Ni`_i bZh`ni`j`Yfa`Y]XYb"

B`Y`V`Y`b`X`Y`a` `5i`Zh]h`X`Y`g`F`U`dd`Y`fg`V`Y`f]W`h`Y`h`Y`X]Y`B`8`F`!`G`Y`b`X`i`b[
Ui W`ØVYf`UbXYfY`fY`Yj UbhY`H`Y`a`Yb" `Gc`k`Y`f`Y`b`g]W`8`Ø`f`Z`f`]b
XYf`i`a` [YVi b[` [Y[Yb`XYb`5VVUi`j`cb` ; Y`X`Ui`hca`UhYbž`k`Ug`ni
Y]bYf`5i`gY]bUbXYfgYhni b[`a`]h`XYf`c`_`U`Y`b`⊕`ZfUghfi`_`hi`f`ZØ`fh"
8Yg`K`Y]hYfYb` [UV`Yg`A`Y`Xi`b[Yb`ØVYf`Y]bY`6fUbXgh]Zhi b[`Ub
8Yi hgW`U`bXg[fØ» hYf`<c`n_]fW`Y`]b`7`Ui`gh`U`!`NY`YfZY`X`ž`X]Y`ZØf
9bhgYhnYb`]b`XYf`FY[]cb`gcf[hY" `5i W`XUg`H`Y`a`U
6Øf[YfVYhY][]i b[`]b`C`XYbVi`f[ž`k`c`Ui`Z`_`fYUh]j`Y`K`Y]gY
6]YfXYW`Y`]b`X]Y`8]g`_i`gg]cb`Y]bZ]Y» Ybž`ZUbX`9fk`À`bi`b[" `8]Y
F`Y`X`U`_h]cbg`Y]hYf`9W`_`U`f`X`h`F`Y]a`Ubb`i`bX`DfcXi`_]cbg`Y]hYf
K`c`Z[Ub[` : Y]gh`gcf[hYb`XUZØfž`XUgg`U`X]YgY`H`Y`a`Yb`]b`XYf
GYbXi`b[`D`U`hn`Z`Ub`XYb`ž`k`Ug`X]Y`J`Y`Z`U`h`XYf`6Yf]W`h`Y`f`gh`U`h`i`b[
j`YfXYi`h]W`h"

⊕g[YgUa`h`nY][h`X]Y`8YVU`hY`i`a` `A UW`Ya cfY`i`bX`XYggYb`5i`Zh]h
VY]a`8Y]W`VfUbX` : Ygh]j U`ž`k]Y`X]Y`dc`]h]gW`Yb`GhfØa`i`b[Yb`i`bX
XYf`?cbZ]_h]b`B`U`c`gh`X]Y` ; YgY`g`W`U`Zh`Ui`W`]b`B`cfXXYi`hgW`U`bX

VYgWÅZh][Yb"8]Y`Ui Z[YVfUWÅhY`8]g_i gg]cb`i a`X]Y` ; fYbnYb`XYf
A Y]bi b[gZfY]\Y]hi bX`XYb`l a [Ub[`a]h`Ubh]gYa]h]gWÅYb
ÿi » Yfi b[Yb`V`Y]Vh`Y]b`nYbhfU`Yg`H\Ya U"

@YgYb`G]Y`a Y\`f`ØVYf`XYb`5i Zh]hhi bX`X]Y`FYU_h]cbYb`]b`XYf`B8F!
GYbXi b[`<U``c`B]YXYfgUWÅgYb`gck]Y`VY]`HU[YggWÅUi "

8YhU]`g	
Cfh	7`Ui gh\U`!NY``YfZY`Xž`8Yi hgWÅ`UbX
Ei Y`Yb	<ul style="list-style-type: none">• k k k "bXf"XY• k k k "hU[YggWÅUi "XY

6Ygi WÅYb`G]Y`i bg`Ui Z. `X]Y!bUWÅ f]WÅ hYb"Wca