

## B]YXYfgUW\gYb`ghcddh``Ub[Y H]YfhfUbgdcfhY`VY]`<]hnY.`9]b`bYi Yf GW\i hn°

B]YXYfgUW\gYb'j YfV]YhYh'H]YfhfUbgdcfhY'ØVYf' \$; fUX"'8Ug 5[fUfa]b]ghYf]i a 'gW\Øhnh'H]YfY'j cf'<]hnYVY`Ughi b['i bX'`Y[h ghfYb[Y'5i ZU[Yb'ZYgh"



6i bXYž'8Yi hgWX `UbX'! =a 'b]YXYfgÀWXg]gWXYb'5[fUfa ]b]ghYf]i a \Uh'a Ub'X]Y'FY]» `Y]bY'[Ync[Yb.'H]YfhfUbgdcfhY'g]bX'\_ØbZh]['VY] HYa dYfUhi fYb'ØVYf'' \$'; fUX'b]WXh'a Y\f'Yf`Ui Vh'''8]YgY gma Vc`hfÀWXh][Y'A U» bU\a Y'gc``'j cf'U``Ya 'X]Y'6Y`Ughi b[Yb'XYf H]YfY']b'XYf'dfU``Yb'<]hnY'a ]bXYfb'''8]Y'ni ghÀbX][Yb JYhYf]bÀfVY\ÒfXYb'g]bX'bi b'VYUi ZhfU[hž'VY]'YI hfYa Yf'<]hnY'\_Y]bY HfUbgdcfh[YbY\a][i b[Yb'ZØf': U\fhYb'ØVYf'UWXh'Ghi bXYb'ni YfhY]'Yb'''8]Y'9bhgWXY]Xi b['ghY\h']a 'K Y]hV`]W\_'XYf'Øb[ghYb <]hnYk Y``Yž'X]Y'XYa '@UbX\_fY]g'ni 'gWXUZZYb'a UWXhYž'U`g'Ua A]hhk cWX'XYf'\Y]» YghY'HU['XYg'\\*\J\fYg'j YfnY]WXbYh'k i fXYž ]bgVYgcbXYfY']a 'K YghYb'B]YXYfgUWXgYbgž'k]Y'XYf'B8F

?ca a h'X]YgY'FY[Y`i b['b]W\h'[YfUXY'fYW\hnY]h][3'8]Y'6Y\OfXYbgc``Yb'UV'gcZcfh'dfØZYbž'cV'HfUbgdcfhY']b'\_Ø\`YfY'5VYbX!'cXYfBUW\hghi bXYb'j Yf`Y[h'k YfXYb'\_ObbYb"'5i »YfXYa 'a ØggYb'X]YHfUbgdcfhYi f.]bbYb'XUf`Y[Ybž'k]Y'i bX'k c'DUi gYb'Y]b[Y\U`hYbkYfXYbž'i a 'X]Y'H]YfY'b]W\h'i bbOh]['ni 'VY`UghYb"'9]bYZib\_h]cb]YfYbXY'6Y`ØZhi b['i bX'K UggYfj Yfgcf[i b[']aHfUbgdcfhZU\fnYi ['g]bX'YVYbZU``g'; fi bXj cfUi ggYhni b[Yb'ZØf'YXY; YbY\a][i b["'8]YgY'J cfgW\f]ZhYb'k YfXYb'[Yk]ggYb\UZh\_cbhfc``]Yfh/'c\bY'X]Y'bchk YbX][Yb'GmghYa Y'k]fX'\_Y]b'HfUbgdcfhUV[YZYfh][h"

## F]g]\_Yb j cb H]YfhfUbgdcfhYb VY] < ]hnY

 $8 ]Y' < ]bhYf[ fØbXY'X]YgYf'5bcfXbi b[ 'g]bX'VYi bfi \][ YbX'' \\ Bi hnh]YfY'k ]Y'GWk Y]bYžF]bXYf'i bX' < Ø\bYf'g]bX'VYgcbXYfg \\ Ya dZ]bX`]WX'[ Y[ YbØVYf'\c\Yb'HYa dYfUhi fYb'''K À\fYbX \\ GWk Y]bY'b]Wk hY]ba U`'gWk |hnYb'_ObbYbž'\UVYb'Yg'A ]`WX_Ø\Y VYfY]hg'VY]'&$...7 'gWk Yfž'k Ug'U`g' < ]hnYghfYgg'[ ]`h''8]Y'F]g]_Yb k À\fYbX'Y]bYg'HfUbgdcfhg'g]bX'b]Wk h'ni 'i bhYfgWk ÀhnYb' 'GhUi ž i bni fY]WXYbXY'Hf]b_a <math>O[`]WX_Y]hYb'i bX'8Y\mXf]Yfi b[ 'g]bX'bi f Y]b][ Y'XYf'; YZU\fYbž'X]Y'Yg'ni 'j Yfa Y]XYb'[ ]`h''8]Y'DFCJ =9 < g]Y\h'\]Yf]b'Y]bY'[ fc>Y'JYfUbhk cfhi b[ ž']bgVYgcbXYfY'XU'X]Y'9I ! H]YfgWki hnhfUbgdcfhj YfcfXbi b[ 'HfUbgdcfhY'ØVYf'' $..7'bi f'i bhYf gdYn]Y``Yb'J cfUi ggYhni b[ Yb'Yf`Ui Vh'cXYf'gc[ Uf'j YfV]YhYh''$ 

Hfc hn 'X]YgYf'\]hn][Yb '8]g\_i gg]cb 'V`]YV'b]W\hi bYfk À\bhž XUgg VYfY]hg 'Ua', "AU]'Y]b 'I bZU```a]h'Y]bYa'@\_k ž'XYf'%\*\$ 'GW\kY]bY hfUbgdcfh]YfhYž'XUg'ÒZZYbh`]W\Y'6Yk i gghgY]b 'gW\ÀfZhY"'6Y]'X]YgYa JcfZU```j YfYbXYhYb'\*\$'H]YfYž'U`g'XYf'@\_k']a'9ag`UbX'j cb'XYf : U\fVU\b'UV\_Ua'''Y]b'aihaU»`]W\']``Y[U`Yf'HfUbgdcfh'a]h ZY\`YbXYb'DUd]YfYb"'Gc`W\Y'HfU[ÒX]Yb'j YfXYih`]W\Yb'X]Y 8f]b[`]W\\_Y]hž'XYb'H]YfgW\ihn'k À\fYbX'XYg'HfUbgdcfhg'nij YfVYqgYfb"

## H]YfgWXi hnbYhnk Yf\_ ZcfXYfhk Y]hYfY

## A U» bU\a Yb

8]Y'8YVUhhY'i a 'H]YfhfUbgdcfhY'k]fX'j cb'j YfgWX]YXYbYb'GY]hYb
[YZØ\fh"8Yf'Ni gUa a YbgWX\i gg'j cb'ØVYf'' \$'H]YfgWXi hn! i bX
H]YffYWXhgcf[Ub]gUh]cbYbž'K]ggYbgWXUZh\Yfb'i bX'6YfUhYfbž
VY\_Ubbh'U\g'XUg'H]YfgWXi hnbYhnk Yf\_'?fÀZhY'VØbXY\b'fHB?6\t
ZcfXYfh'Y]bYb'\_\UfYb'Ghcdd'U\\Yf'H]YfhfUbgdcfhY']b'8f]hhghUUhYb"
G]Y'gdfYWXYb'g]WX'ni XYa 'ZØf'Y]b'[YbYfY\\Yg'JYfVch'j cb
HfUbgdcfhYb'VY]'5i >> YbhYa dYfUhi fYb'ØVYf'&) ..7'Ui g"'\t=b'NY]hYbž']b
XYbYb'Ua h']WXY'K Ufbi b[Yb'ZØf'AYbgWXYb'VYghY\Yb'''k]Y'j ]Y\\hf]b\_Ybž'5bghfYb[i b['j Yfa Y]XYb'i bX'\_\@\\Y'D\AhnY'Ui Zgi WXYb'
]gh'XUg'Jcf[Y\Yb'[Y[Yb'H]YfhfUbgdcfhY'VY]'YI hfYa Yf'<]hnY'a Y\f
U\q'bi f'Y]b'bchk YbX][Yf'GWXf]hh"

A Ub '\_Ubb 'gU[ Ybž'XUgg'X]Y 'bYi Yb 'FY[ Y`i b[ Yb ']b 'B]YXYfgUWkgYb Y]b '`Ub[ YfgY\bhYg'G][ bU``Ub 'U``Y '6YhY]`][ hYb 'g]bX"'8]Y 'K U\fi b[ XYg'H]Yfk c\`g'ghY\h'Ub 'YfghYf'GhY``Yž'i bX 'VY]' 'YbYb HYa dYfUhi fYbž'X]Y 'k]f'bi b 'Yf`YVYbž']gh'Yg'\ÒWkghY'NY]hž'Y]b '[ i hYg < ÀbXWkYb 'ni 'nY][ Yb 'i bX 'bUWk\U`h][ Y '9bhgWkY]Xi b[ Yb 'ni 'hfYZZYb"

8 YhU]`g	
Cfh	6i bXYž'8Yi hgWX`UbX
EiY``Yb	• k k k "bXf"XY
	• k k k "bcn"XY
	• k k k "dfcj ]Y\"XY

6 Ygi WX Yb 'G]Y i bg 'Ui Z 'X]Y!bUWX f]WX hYb "Wca