

66@!Dc_U`!5i g`cgi b[. `F UghU`J YW\ hU` \ c ZZh
Ui Z; `ØW_]a `@c ghc d Z°

F UghU`J YW\ hU`VYfY]hYh`g]W\ `Ui ZX]Y`5i g`cgi b[`XYf`66@
Dc_U`fi bXY`Ua `%) " ' † `] ' & \$ &) `j cfž`bUW\ `ghUf_`Yf`@Y]ghi b[`]a
J]YfhY`Z]bU`Y"



J YW\ hUž`8Yi hgW\ `UbX`!`5a `%) " ' † `] ' & \$ &) ži a `%+. \$ \$ `i \ fž
[YgdUbbhij cf`XYb`6]`XgW\]fa Yb.`8]Y`5i g`cgi b[`XYf`YfghYb`Fi bXY
i bX`XYg`5W\ hY`Z]bU`Yg]a `66@Dc_U`ghY`h`VYj cf`K]Y`X]Y`**C A**
C b`]bY`VYf]W\ hYhž`g]bX`X]Y`YfghYb`j]Yf`Gd]Y`hYfa]bY`VYfY]hg
ZYgh[Y`Y[h`8]Y`%`Fi bXY`Z]bXYh`Ua `&` "i bX`&(`"GYdhYa VYf`ghUhhž
[YZc`[hij ca `5W\ hY`Z]bU`Y`Ua `%, "i bX`%-`"C`hcVYfži bX`X]Y
J]YfhY`Z]bU`gd]Y`Y`k YfXYb`Ua `%) "i bX`%*`"Bcj Ya VYf
Ui g[YhfU[Yb`" < Ø\Ydi b`h`XYg`K YhVYk YfVg`V]`XYh`XUg` Hcd`: ci f
Ua `&%`i bX`&&": YVfi Uf`&\$&*"

A]h`XUVY]`g]bX`]b`XYf`YfghYb`Fi bXY`%*`HYUa gž`Ui Z[YhY]`h]b`nk Y]
@cgh`DdZY`" @cghc d Z`%g]W\ Yfh`g]W\ `XUg`<Y]a fYW\ hi bX`k]fX`j cb`XYb
6; ;` Òh]b[Ybž;]Y»Yb`(` *Yfğž`D\cYb]l` <U[Ybž`A Yf`]bg`7fU]`g\Y]a ž

9]gVÅfYb'6fYa Yf\Uj Yb'i bX'H][Yfg'HØV]b[Yb'Ub[YZØ\fh"@cghcdZ
&žk Y`WXYf'Ui W`F UghU`J YW hU`VY\YfVYf[hž'i a ZUggh'i bhYf
UbXYfYa `9K 9`6Ug_Yhg`C`XYbVi f[ž`F cghcW`GYUk c`j Yg'i bX`A <D
F]YgYb`@ Xk][gVi f[""GYW`g`XYf`nY`b`HYUa g`Ui g`@cghcdZ&
k YfXYb`ni XYa `[Y[Yb`Y]bYb`Dfc5!J YfhfYhYf`UbhfYhYbž`k Å\fybX
Ui W`nk Y])bhYfbY`8i Y`Y`nk]gWYb`66@HYUa g`Ui ZXYa
Dfc[fUa a`ghY\Yb`k YfXYb"

F UghU`J YW hU`]a `Dc`_U`

F UghU`J YW hU`\Uh`g]W`]b`XYb`j Yf[Ub[YbYb`nk Y`Gd]Y`nY]hYb`ghUf_
[YnY][h'i bX`Yk Y]g`XUg`J]YfhY`Z]bU`Y`YffY]W`h"?cbbhY`XYf`J YfY]b
]a`J cf`U`f`nk Uf`Ui ZY]b][Y`Gd]Y`Yf`j Yfn]W`hYbž`nY][hY`Yf`Ua`"%&"
C`_hcVYf`&\$&(`XYbbcW`Y]bY`VYY]bXfi W`YbXY`@Y]ghi b[`[Y[Yb`X]Y
6Ug_YhVU``@Øk Yb`6fUi bgW`k Y]["A]h`Y]bYa`', - .*, !G]Y[`]b`XYf
J c`_gk U[Yb`<U`Yž`j cf`&" *`'Ni gW`Ui Yfbž`XUfi bhYf`Yhk U`%\$\$`Ui g
J YW hU`ž`dfÅgYbh]YfhY`g]W`XUg`HYUa`]b`VYghYW`YbXYf`:`cfa`"æY`
5a]bi`gh]W`hXUVY]`U`g`Hcd!GW`cYf`a`]h`&)`Di b`_hYb`\Yfj cfž
k Å\fybX`XYf`?Ud]hÅb`ægW`_U`:`YfbYf`bUW`?fUb`_Y]h
ni fØW`_Y`fhY`i bX`XUg`HYUa`UbZØ\fhYž`hfchn`XYf`5Vk YgYb`Y]h]j cb
j]Yf`UbXYfYb`Gd]Y`Yfb"

8]Y`GhUh]gh]_`gd]W`hZØf`g]W`. F UghU`hfUZ)` \$i`gY]bYf`8fY]!Di b`_hY!
K ØfZY`fP`\$]j cb`&\$Ł`i bX`VY[]b[`bi`f`bYi b`6U`j Yf`i ghY`]a
[YgUa hYb`Gd]Y`"7cUW`A Ufh]b`GW`]`Yf`cVhY`XYb
HYUa ni gUa a Yb`U`hž`k Å\fybX`5a]bi`XYb`:`c_i g`Ui Z[X]Y
HYUa`Y]ghi b[`VYhc`bhY`"8]Y`bÅW`ghY`<YfUi gZc`fXYfi b[`ghY`h`Ua
%, ""C`_hcVYf`&\$&(`[Y[Yb`X]Y`G`_m]bYfg`Ub"

6`]W`_Ui Z`X]Y`E i U`]Z]_Uh]cb

⊖`X]YgYf`GU]gcbž`gc`CA`C`b`b`Yž`k]fX`F UghU`J YW hU`X]Y
9fghfi bXYbdUfh]Y`k U`fgW`Y]b`]W`b]W`h`Ua`'&'`"i bX`&(`"
GYdhYa VYf`Ui ghfU[Yb`_ØbbYbž`XU`XYf`?`i V`g]W`ZØf`X]Y`9i fcdY!
7i d!E i U`]Z]_Uh]cb`ei U`]Z]n]Yfh`\Uh`"8]Yg`_ØbbhY`XUg`HYUa`j cf`Y]bY
VYgcbXYfg`gdUbbYbXY`<YfUi gZc`fXYfi b[`ghY`Ybž`XYbb`XUg
DchYbn]U`ž`g]W`YfbYi h`]a`Dc`_U`Y]bYb`BUa Yb`ni`a UW`Ybž`]gh
i bVYghf]hYb`": Øf`X]Y`:`Ub`g`_Y]» h`Ygž`X]Y`8Ui a Yb`ni`XfØW`_Yb`i bX

ZØf`k Y]hYfY`gdUbbYbXY`Gd]Y`Y`]b`XYf`6Ug_YhVU``!6i bXYg`][U`ni
\cZZYb"

8]Y`ZUb[YfYW`hYb`HU[Y`XYf`6Ug_YhVU``!6i bXYg`][U`ghY`Yb`j cf`XYf
HØfž`i bX`X]Y`J cfZfYi XY`Ui Z`X]Y`5i g`cgi b[Yb`]gh`VYfY]hg`gdØfVUf"
<U`hYb`G]Y`g]W`VYfY]h`ZØf`k Y]hYfY`l dXUhYg`i bX`gdUbbYbXY
9bhk]W`i b[Yb`fi bX`i a`X]Y`66@i bX`F UghU`J YW`hU`

8YhU]`g	
C fh	J YW`hUž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "ca !cb`]bY"XY• k k k "fUghU!j YW`hU"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb"W`a