

# B Yi Yg`6i g`]b]YbbYhn. 'GhUfhj YfgW cVYb` GW Ø`Yf`]b` ; YZU\ f°

6i g`]b]YbbYhn`nk ]gW Yb`K c`ZgVi f[ ž`K ]hh]b[ Yb`i bX`6fca Y  
k ]fX`j YfgW cVYb`" `bZcfa Uh]cbgj YfUbgH`hi b[ `ni f  
GW Ø`YfVYZØfXYfi b[ `Zc`[ h"



K c`ZgVi f[ ž`8Yi hgW `UbX`! `b`XYf`FY [ ]cb`nk ]gW Yb`K ]hh]b[ Ybž  
6fca Y`i bX`K c`ZgVi f[ `hi h`g]W `Yhk Ug`ja `< ]bV`]W`Ui Z`XYb  
ÖZZYbh`]W Yb`DYfgcbYbbU\j Yf\_Y`f" `8cW`b]W h`U`Yg`Äi Zh`bUW  
D`Ub" `8]Y`J Yf\_Y`fgVYhf]YVY`6UW ghY]b` \UVYb`X]Y`9]bZØ\fi b[ `XYg  
bYi Yb`6i g`]b]YbbYhnYg`j YfgW cVYb`ž`k ]Y`fY[ ]cbU` \Yi hY`XY  
VYf]W hYh" `5b`Y]bYa `bZcfa Uh]cbgUVYbX`]b`DUfgUi `k i fXYb  
nU`fY]W Y`6YXYb\_Yb`[ YÄi » Yfhž`]bgVYgcbXYfY`VYnØ[ `]W`XYf  
GW Ø`YfVYZØfXYfi b[ `i bX`XYf`XUa ]hj YfVi bXYbYb  
I a ghY][ Ya Ø[ `]W\_Y]hYb"

8]Y`HY]`bY\`a Yf`XYf`J YfUbgH`hi b[ `gYhnhYb`g]W`]bhYbg]j `a ]h`XYb  
< YfUi gZcfXYfi b[ Yb`XYf`bYi Yb`@]b]YbZØ\fi b[ Yb`Ui gY]bUbXYf`" `b  
XYf`8]g\_i gg]cb`k i fXYb`X]Y`G]W Yf\Y]hgUgdY`hY`ZØf`GW Ø`Yf]bbYb

i bX`GWØ`Yf`b`XYb`A ]hY`di b\_h[ YfØW`h`8 UVY]`\_Ua `gW`bY``ni f  
GdfUW`Yž`XUgg`X]Y`J cfhY]`Y`XYg`bYi`Yb`6i`g`b]YbbYhnk`Yf`\_g`j`J]`Yb  
bcW`b]W`h`\_`Uf`k`UfYb``l`a`XYb`5b`Y[ Yb`[ YfYW`h`ni`k`YfXYbž  
UfVY]hYb`XYf`F`Y[ ]cbU`j`YfVUbX`i`bX`X]Y`J`Yf`\_`Y`fgVYhf]YVY  
[ Ya`Y]bgUa`a`h`XYa`@UbX`fY]g; ]Z`cfb`Ub`XYf`DfØZ`b[ `Y]bnY`bYf  
: U`fhYb"

; Yd`UbhY`J`Yf`Å`b`XYfi`b[ Yb`i`bX`XYfYb  
5i`gk`]f`\_i`b[ Yb

5V`XYa`%(`"5i`[ i`gh`&\$&) `gc``Yb`X]Y`V]g`Yf][ Yb`i: U`fd`Å`b`Yž`bi`f  
a`h`\_`Y]bYb`5bdUggi`b[ Ybž`k`Y]hYf`b[ Y`hYb``@Ub[ Zf]gh][ `ghfYVh  
a`Ub`Ubž`XUg`6i`g`b]YbbYhn`gc`ni`[ YghU`hYbž`XUgg`Yg`XYb  
5bZcfXYfi`b[ Yb`Y]bYf;`UbnhU[ gVYgW`i`i`b[ `UV`XYa`GW`i`\_`U`f  
&\$&\*`#&\$&+`[ YfYW`h`k`]fX";`fc»`Y`Y`bXYfi`b[ Yb`Ub`XYb  
@]b]Ybj`Yf`Å`i`Z`b`i`bX`XYa`i: U`fd`Ub`k`YfXYb`V]g`ni`X]YgYa  
NY]hdi`b`\_`h`b]W`h`a`Y`f`a`Ò[ `]W`gY]b``N]Y``]gh`Ygž`Xi`fW  
BUW`UfVY]hYb`X]Y`5`\_nYdhUb`n`ZØf`XUg`bYi`Y`GmghYa`ni`ZØfXYfb`i`bX  
Y]b`a`cXYfbYgž`bi`hYfZfYi`bX`]W`Yg`BU`j`Yf`\_`Y`fgUb[ YVch`ni  
[ Yk`Å`f`Y]ghYb"

⇒a`FU`a`Yb`XYf`,`VYfUfVY]hi`b[ `XYg`6i`gbYhnYg]a`HY]`bYhn`%( `gc``  
b]W`h`bi`f`XYf`GWØ`Yfj`Yf`\_`Y`f`[ Ygh`Å`f`h`k`YfXYb``8`Ug`bYi`Y`?`cbnYdh  
g]Y`h`ni`XYa`\_`UfY`@]b]YbZØ`fi`b[ Yb`i`bX`j`Yf`Å`gg`]W`Y`HU`\_`hY]hYb  
j`cf``l`a`ghY``i`b[ ga`Ò[ `]W`\_`Y]hYb`XYf`6i`gj`YfV]bXi`b[ Yb`gc``Yb`X]Y  
5bV]bXi`b[ `Ub`XYb`6U`b]Yf`\_`Y`f`]b`K`c`ZgVi`f[ `j`YfVYggYfb``  
**6c`XYW`Yf!@UbX`XY`\_`YVh`Yfj`c`fž`XUgg`X]Y`F`Y[ ]c`6i`g!@]b]Y`%`\$`  
i`bX`X]Y`@UbXYgVi`g!@]b]Y```\$\$`\_ØbZ]h[ `k`Yf`\_`hU[ g[ `Y]W`nk`Y]  
: U`fhYb`dfc`Ghi`bXY`nk`]gW`Yb`DUfgUi`#`Ø`Yb`i`bX`K`c`ZgVi`f[  
UbV]YhYb`k`YfXYb"**

I`a`ZUggYbXY`B`Yi`Yfi`b[ Yb`]a`@]b]YbbYhn

- 8]fY`\_`hY`5bV]bXi`b[ Yb.`6Yf[ ZY`X`k`]fX`X]fY`\_`h]bg`B`Yhn  
]bhY[ f]Yfh"
- GhØbX`]W`Y`9ffY]W`VUf`\_`Y]h`7`fcmU`i`bX`5`b`YVYW`\_`V`Y]VYb  
j`cb`A`cbhU[ `V]g: fY]hU[ `ØVYf`X]Y`@]b]Y```\$\$`YffY]W`VUf"

- GWi j Yf\_Y\fy. '8]YgY'k i fXYb'a ]h'Y]bZUWYb @]b]YbZØ\fi b[ Yb'bYi '\_cbn]d]Yfh"
- JK !K Yf\_gj Yf\_Y\fy. '8]Y '@]b]Yb'%) %'i bX'%) ' 'k i fXYb ni gUa a Yb[ Y`Y[ h"
- 6YgcbXYfY': U\fhYb. '8]Y '@]b]Y'%'\* %j Yf\_Y\fh'bi f'Ub GWi `hU[ Yb'nk ]gWYb'6fca Y'i bX'FØ\Yb"

8]Y'bYi Yb'GWi `ZU\fd`ÄbY'k i fXYb`VYk i ggh'ØVYfg]W'h]W [ YghU`hYh'zi a `X]Y'hÄ[ `]WY`Bi hni b[ `ZØf'GWØ`Yf]bbYb'i bX'GWØ`Yf ni `Yf`Y]W'hYfb"'8]Y '@]b]Y'%'\* 'k ]fX`\_ØbZh][ `5bgW`ØggY'ni a `6i g! i bX'6U\bj Yf\_Y\fy]'b'K ]hh]b[ Yb'gck ]Y'ni f'FY[ ]c6i g!@]b]Y'%'\* \$`]b 6fca Y`V]YhYb'žk Ug`X]Y`J YfbYhni b[ `XYf`j YfgW]YXYbYb J Yf\_Y\fga ]hhY`k Y]hYf`j YfVYggYfb'gc`""9]b`[ i hYg`<ÄbXWYb \UVYb`X]Y`J YfUbhk cfh]WYb`XYa bUW`VYk ]YgYb'žk Ybb`Yg'i a `X]Y 5bdUggi b[ `XYf`c`\_U`Yb'6i gj YfV]bXi b[ Yb`Ub`fY[ ]cbU`Y`6i g!`i bX 6U\b`b]Yb`[ Y`h"

I a `XUg`bYi Y`6i g`b]YbbYh`YfZc`[ fY]W`Y]bni ZØ\fyb'ž`\_Ubb`XYf FY[ ]cbU`j YfVUbX`; fc» fUi a `6fUi bgW`k Y][ `gck c`\`Ui ZX]Y A Y]bi b[ `XYf`j Yf\_Y\fygi bhYfbY`a Yb`U`g`Ui W`XYf': U\fh[ ÄghY gYhYb"'9g`V`Y]Vh'ni `cZZYb'ž`XUgg`X]Y`a d`Ya Ybh]Yfi b[ `XYf` YbXYfi b[ Yb`XYb'6YXØfZb]ggYb`XYf`Bi hnyf`[ YfYW`h'k ]fX"'8Ybb Y]bYg`]gh`\_Uf. `#`XYf`\Yi h][ Yb`NY]h`]gh`Y]b`[ i h] YfbYhnyf BU\j Yf\_Y\fy'k ]W'h][ Yf`XYbb`Y`

8YhU]`g	
C fh	K c`ZgVi f[ ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• fY[ ]cbU`\Yi hY"XY</li> <li>• k k k "Vc`XYW_Yf!`UbX"XY</li> <li>• k k k "Vj [ "XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z. `X]Y!bUW`f]W`hYb`W`a