

# GdUb]Yb`ØVYffc`h'6Y`[ ]Yb.`A ]h`\* .&`]bg`9A ! J ]YfhY`Z]bU`Y`°

GdUb]Yb`\Uh]a`9A !Gd]Y`[ Y[ Yb`6Y`[ ]Yb`a ]h`\* .&[ Yk cbbYb  
i bX`ghY`h]a`J ]YfhY`Z]bU`Y`žk Å\fybX`@mbb`K ]`a`g`ni`5ghcb  
J ]`U`k`YW`gY`h"



K`c`ZgVi`f[ ž`8Yi`hgW`U`bX`!`5a` , " ' & \$ & ) `k`]fX`]b`XYf  
: i » VU`k`Y`hY]b`k`Y]hYfYg`? Ud]hY`[ YgW`f]YVYb.`GdUb]Yb`\Uh]g]W  
bUW`Y]bYa`VYY]bXfi`W\_YbXYb`\* .&!G]Y[ ]`Y[ Yb`6Y`[ ]Yb`j`cfnY]h[  
ZØf`XUg`J ]YfhY`Z]bU`Y`XYf`l`9: 5`: fUi`Yb!9i`fcdUa`Y]ghYfgW`UZh  
ei`U`]Zn]Yfh`"8]YgY`\YfUi`gfU[ YbXY`@Y]ghi`b[ `VYXYi`hYh`XUg`5i`g`ZØf  
X]Y`VY`[ ]gW`Y`A`UbbgW`UZh`ž`X]Y`]b`XYf`; fi`ddY`6`b]W`h`a`Y`f`Ui`g  
Y][ YbYf`?fUZh`k`Y]hYf`\_ca`a`Yb`\_Ubb`"GdUb]Yb`ØVYfnYi`[ h`b]W`h`bi`f  
gd]Y`Yf]gW`ž`gcbXYfb`nY][ h`Ui`W`ž`XUgg`X]Y`HYUa`W`Ya`]Y`gh]a`a`hž  
bUW`XYa`g]Y`VYfY]hg`]`f`YfghYg`; fi`ddYbgd]Y`[ Y[ Yb`Dc`fhi`[ U`a`]h  
) . \$`[ Yk`cbbYb`\UhYb`"8]YgY`VY]XYb`G]Y[ Y`Vf]b[ Yb`XUg`HYUa`Ui`Z  
D`Uhn`%`]b`XYf`; fi`ddY`6`ž`k`Å\fybX`6Y`[ ]Yb`a`]h`bi`""Di`b`\_hYb`Ua  
9bXY`XYf`HUVY`Y`Y]b[ Y`\_Ya`a`h]gh`"ØGdc`fhgW`Ui`QVYf]W`hY`hž`XUgg  
XYf`Hi`fb]Yfj`Yf`Ui`Z`ZØf`X]Y`6Y`[ ]Yf]bbYb`U`Y`g`UbXYfY`U`g`YfZfYi`]W

k Uf"

8]Y`G]hi Uh]cb`]b`XYb`UbXYfYb` ; fi ddYbgd]Y`Yb`k Uf`YVYbZU`g  
gdUbbYbX" `#U`Yb`i bX`Dcfhi [ U`hfYbbhYb`g]W`a` ]h`Y]bYa  
%.%I bYbHgW`]YXYbž`k Ug`ZØf`X]Y`#U`YbYf]bbYb`Y]bYb`k`Y]hYfYb  
GW`f]h`b`F`]W`hi b[ `J`YfhY`Z]bU`Y`VYXYi hYh`I`a`g]W`Yf`]bg`b`ÅW`ghY  
Fi bXY`ni` [ Y`Ub[ Ybž`VYb`Øh][ Yb`g]Y`bi b`Y]b`I`bYbHgW`]YXYb`[ Y[ Yb  
X]Y`GdUb]Yf]bbYb`]a`Y`hnhYb` ; fi ddYbgd]Y`": Øf`Dcfhi [ U`]gh`X]Y  
@U[ Y`\_ca`d`n]YfhYf.`G]Y`a` ØggYb`X]Y`ghUf`\_Y`VY`[ ]gW`Y`A`UbbgW`UZh  
VYg]Y[ Yb`i bX`ni`g`Åh`]W`Ui`ZY]bY`c`Y`B]YXYf`U[ Y`#U`Yb`g  
c`ZYb`" `#fY`V]g`Yf][ Y`bY[ Uh] Y`HcfX]ZYfYbn`a` UW`h`Yg`gW`k`Yf"

### J Yf`Yhni b[ Yb`i bX`Gd]Y`Yfk`YW`gY`

K`Å`fYbX`XYg`Hi`fb]Yfg`[ ]Vh`Yg`Ui`W`Y]b][ Y`XfØW`\_YbXY  
DYfgcbU`]Yb`"5]hUbU`6cba`Uh`Ž`Y]bY`GW`ØggY`gd]Y`Yf]b`]a  
gdUb]gW`Yb`A`]hhY`ZY`Xž`gU`»`VY]a`Y`hnhYb`Gd]Y`ni`b`ÅW`gh`Ui`Z`XYf  
6Ub`\_ž`XU`g]Y`g]W`j`cb`Y]bYf`<]fb`U`i`hYbhn`ØbXi`b[ `Yf`c`h`"9]b  
k`Y]hYfYg`H`Y`a`U`]gh`XYf`K`YW`gY`j`cb`@mbb`K`]`a`g`j`ca`J`Z@  
K`c`ZgVi`f[ `ni`5ghcb`J`]`U`]b`X]Y`Yb[ `]gW`Y`K`ca`Yb`g`Gi`dYf  
@YU[ i`Y`": f]Xc`]bU`F`c`Z`Ž`Ui`W`Y]bY`dfca`]bYb`hY`Gd]Y`Yf]bž`U`h  
Ub[ YXYi`hYhž`XYb` : 7`6UfW`c`bU`j`Yf`UggYb`ni`k`c`Ybž`Y`XcW`bcW`  
\_Y]bY`c`Z]n]Y`Y`9f`\_`Àfi`b[ `UV[ Y[ YVYb`"

5i`Z`XYf`UbXYfYb`GY]hY`XYf`HUVY`Y`ghY`Yb`X]Y`GW`k`Y]nYf`8Ua`Ybž  
X]Y`ØVYffUgW`YbX`[ Y[ Yb`#g`UbX`a`]h`&.`\$`[ Yk`cbbYb`U`VYb`i`bX  
Y`hnh`[ Y[ Yb` : ]bb`UbX`i`a`XUg`nk`Y]hY`J`YfhY`Z]bU`!H]W`Yh`\_`Åa`dZYb`"  
8cfhk`]fX`Ui`W`Y]b`X]fY`\_hYf`8i`Y`nk`]gW`Yb`B`cfk`Y[ Yb`i`bX  
 : ]bb`UbX`j`cb`6YXYi`hi`b[ `gY]bž`XU`B`cfk`Y[ Yb`&.`%`[ Y[ Yb` : ]bb`UbX  
[ Yk`cbbYb`U`hi`bX`g]W`gca`]h`ZØf`X]Y`b`ÅW`ghY`Fi`bXY`ei`U`]Z]n]Yfh  
U`h`"

### 9]b`6`]W`\_]b`X]Y`Ni`\_i`bZh

8]Y`I`9: 5` : fUi`Yb!9i`fcdUa`Y]ghYfgW`UZh`k`]fX`X]YgYg`#`f`]b`XYf  
GW`k`Y]n`Ui`g[ YhfU[ Yb`"A`]h`]bg[ YgUa`h`%`hY`]bY`a`YbXYb  
A`UbbgW`UZhYb`i`bX`" `%`Gd]Y`Yb`V]YhYh`XUg`Hi`fb]Yf`gdUbbYbXY  
6Y[ Y[ bi`b[ Yb`i`bX`Y]b`c`Yg`A`U`»`Ub`?`cb`\_i`ffYbn`"8]Y`b`ÅW`ghY`

9A`Z]bXYh`bUW`XYf`YfZc`[ fY]W`Yb`J YfUbgH`hi b[ `]b`9b[ `UbX`&\$&&  
ghUhhž`VY]`XYf`X]Y`H]hY`j YfhY]X][ Yf]bbYb`[ Y[ Yb`8Yi hgW`UbX`]a  
:]bU`Y`[ Yk UbbYb`"GF B8 Q\YVh`ni XYa` `Yfj cfž`XUgg`X]Y  
, VYfhfU[ i b[ gfYW`hY`ZØf`XUg`Hi fb]Yf`j cb`5F8`i bX`N8: `[ Y\U`hYb  
k YfXYbž`gcXUgg`X]Y`Ni gW`Ui Yf`X]Y`Gd]Y`Y`"j Y`i bX`\_cghYb`cg  
j YfZc`[ Yb`\_ÖbbYb`"

8]Y`I 9: 5!: fUi Yb!9A` `Uh]b`XYb`YhnhYb`>\fYb`Ub`Dcdi`Uf]h`h  
[ Yk cbbYb`i bX`n]Y`h`]a a Yf`a Y`f`Ni gW`Ui Yf`Ub`"Gc`g]bX`Ui W`]b  
X]YgYa` >\f`X]Y`5i [ Yb`XYf`: Ubg`Ui ZX]Y`gdUbbYbXYb`Gd]Y`Y  
[ Yf]W`hYhž`k `fYbX`X]Y`VYghYb`Gd]Y`Yf]bbYb`XYf`?cbh]bYb`hY`i a  
XYb`H]hY`\_`Äa dZyb`"CK`\_]dYX]UQXc`\_i a Ybh]Yfh`XYb`J Yf`Ui Zi bX`X]Y  
; YgW`]W`hY`X]YgYg`K Yh`VYk YfVgž`XYf`Äb[ gh`gY]bYb`D`Uhn`]a  
]bhYfbUh]cbU`Yb`: i » VU`"[ YZYgh][ h`h`Uh`"9]bY`5ha`cgd`ÄfY`j c`Yf  
GdUbbi b[ `i bX`9fk Ufhi b[ Yb` `XUg`]gh`[ YbUi`XUgž`k Ug`X]Y`: Ubg  
Yhnh`Yfk UfhYbž`k `fYbX`X]Y`9A`]b`j c`Ya` ; Ub[ Y`]gh`

|          |                                                                                                                                    |
|----------|------------------------------------------------------------------------------------------------------------------------------------|
| 8YhU]`g  |                                                                                                                                    |
| C fh     | K c`ZgVi f[ ž`8Yi hgW`UbX                                                                                                          |
| E i Y`Yb | <ul style="list-style-type: none"> <li>• k k k "gd c f hgW`Ui "XY</li> <li>• k k k "fbX"XY</li> <li>• XY"k`_]dYX]U"c f[</li> </ul> |

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb`"W`a