

Nc `` _cbZ`]_h. '9I 'XfÅb[h'Ui Z'dfU[a Uh]gWx Y
@Øgi b['a]h'l G5 °

A cf]hn'GW i `Uf]W_`Ui g'?]Y``_ca a Ybh]Yfh'Ua '\$, "\$+ "&\$&) `X]Y
U_hi Y`Yb`l G!NØ`Y`i bX`ZcfXYfh'dfU[a Uh]gWx Y`@Øgi b[Yb`ZØf
X]Y`9I "



?]Y`ž`8Yi hgWx `UbX`!`ϕ`XYf`\]hn][Yb`8YVUhY`i a `X]Y
< UbXY`gnØ`Y`nk]gWxYb`XYb`l G5`i bX`XYf`9i fcdÅ]gWxYb`l b]cb
f9I ĒnY]Wx bYh]g]Wx `Y]b`k Y]hYfYg`? Ud]hY`UV" A cf]hn'GW i `Uf]W_ž
DfÅg]XYbh`XYg`ϕgh]hi hg`ZØf`K]fhgWx UZi]b`?]Y`ž`\Uh`_Øfn`]Wx `VYhcbž
XUgg`X]Y`< UbXY`gXYU`g`j`cb`l G!DfÅg]XYbh`Hfi a d`\Åi Z][`j`cb
_i fnYf`8Ui Yf`g]bX`i bX`Y]bY`XUi Yf`UZhY`F ØW__Y`f`ni `XYb
Nc``b]]YUi`g`j`cf`Hfi a dg`5a hgnY]h`fhk]gWxYb`&!` ĩ Ēi bfYU`]gh]gWx
V`Y]Vh"]Y`a Y`f`Ya dZ]Y`\`h'GW i `Uf]W_ž]g]Wx `Ub`XYb`XYfnY]h][Yb
NØ`Yb`j`cb`i b[YZÅ`\f`%\$ı `ni `cf]Ybh]YfYb`ž`k Ug`Yf`U`g
dfU[a Uh]gWx Y`@Øgi b[`Ubg]Y`h" `5i Wx`XYf`XYi hgWx Y`6i bXYg`Ubn`Yf
A Yfn`\Uh]g]Wx `]b`X]YgYa `G]bbY`[YÅi » Yfh`i bX`Y]bY`Y]b`Y]h]Wx Y
Yi fcdÅ]gWx Y`Dcg]h]cb`[Y`cVhž`X]Y`Yg`XYb`l G5`YfgWk Yfhž`]\fY
: cfXYfi b[Yb`Xi fWx ni gYhnYb" `Gc`VYf]Wx hYh`8Yi hgWx `UbXZi b_

ØVYf`X]Y`H\Ya Uh]_"

8cW`k]Y`g]Y`h`X]Y`U`hi Y`Y`@U[Y`Ui g3`a `5df]`ZØ`fhY`Hfi a d
Y]bYb`6Ug]gnc``j cb`%\$`i `Ui Z`Y]bY`J]Y`nU`\`j cb`9I !`a dcfhYb`Y]b"
Ni j cf`\UhhY`Yf`VYfY]hg`GcbXYfnØ`Y`Ui Z`gdYn]Z]gW`Y`DfcXi _hY`k]Y
GhU`\ž`5`i a]b]i a `i bX`5i hcg`Yf`cVYb``8]YgY`[Ycdc`]hgW`Yb
GdUbbi b[Yb`ZØ`fYb`XUni ž`XUgg`X]Y`9I `b]W`hi bh`Åh][`V`Y]Vh``@Ui h
N8: `ghY`Yb`GcbXYfnØ`Y`Ui Z`I G!9I dcfhY`ja `K Yfhj`cb`V]g`ni `(-)
A]``]UfXYb`9i fc`ni f`8YVUhhYž`X]Y`bXi ghf]Y!`i bX`5[fUfdfcXi _hY
k]Y`5i hcg`i bX`K `]g_Ym`VYhfYZZYb`_ØbbhYb``8]Y`: f]gh`ZØf
JYf`UbX`i b[Ybž`X]Y`Hfi a d`Ui Z`- \$`HU[Y`Ub[YgYhnh`\Uhž`Åi Zh`Ui Z
XUg`9bXY`XYg`ž` `]ni "

9I `nY][h`9bhgW`c`ggYb`Y]h

I fgi `U`j cb`XYf`@YmYbž`X]Y`Df`Åg]XYbh]b`XYf`9I !?ca a]gg]cbž`\Uh
_`Uf`[Ya UW`hž`XUgg`X]Y`9I `YbhgW`c`ggYb`]ghž`Y]bY`9]b][i b[`ni
Yfn]Y`Yb``G]Y`\YVh`\Yfj cfž`XUgg`X]Y`NØ`Y`XYf`I G5`U`g`i b[YfYW`h
i bX`a]h`XYb`FY[Y`b`XYf`K Y`h`UbXY`gcf[Ub]gUh]cb`fK HC`Ł`b]W`h
j YfY]bVUf`[Y`hYb``<UbXY`g_ca a]ggUf`A Ufc ` `Yžécj]é`k Ufbhj cf
k Y]hYfYb`NØ`Ybž`X]Y`a Ø[`]W`Yfk Y]gY`X]Y`9I dcfhY`ja `K Yfhj`cb`V]g
ni `%+\$`A]``]UfXYb`9i fc`Ui g`XYf`9I `VYhfYZZYb`_ØbbhYb``8]YgY`NØ`Y
ghY`Yb`Y]bY`Yf`YV`]W`Y`6YXfc`i b[`ZØf`- +`DfcnYbh`XYf`9I !
5i gZ `fYb`]b`X]Y`I G5`XUf``9g`]gh`Y]b`K Yhh`Ui Z[Y[Yb`X]Y`NY]hž
XYbb`gc``hY`X]Y`9I `Hfi a d`b]W`h`ØVYfnYi [Yb`_ØbbYbž`Xfc`Yb
bYi Y`GhfUZnØ`Y"

8]Y`9I `]gh`b]W`h`bi f`dUgg]j Y`5`_hYi fY`]b`X]YgYf`G]hi Uh]cb``G]Y`\Uh
VYfY]hg`X]Y`A Ø[`]W`_Y]h]b`6YhfUW`h[Ync[Ybž`X]Y`I G5`VY]`XYf
K HC`ni `j Yf`_U[Yb`i bX`d`Ubh`Ui »YfXYa ž`5i gZ `fVYgW`f`Ab`_i b[Yb
ZØf`DfcXi _hY`ja `K Yfhj`cb`(`ž(`A]``]UfXYb`9i fc`Y]bni ZØ`fYbž`ni
XYbYb`i bhYf`UbXYfYa `GhU`\gW`fch`i bX`W`Ya]gW`Y`9fnYi [b]ggY
[Y`ØfYb``8]Y`I b[Yk]gg`Y]h`i bX`gh`ÅbX][Yb`8fc`i b[Yb`UVYb
VYfY]hg`XYi hgW`Y`I bhYfbY`a Yb`XUni `[YVfUW`hž`U`hYfbUh]j Y
5VgUhma `Åf`_hY`ni `gi W`Yb"

HfUb`gUh`Ub]h]gW`Y`6Yn]Y`\i b[Yb`]a `: c`_i`g

8]Y [Ycdc`h]gWYb`GdUbbi b[Yb`g]bX`VYgcbXYfg`]bhYfYggUbhž`XU
g]Y`]b`Y]bYf`NY]h`_ca a Ybž`]b`XYf`Hfi a d`bUW`gY]bYf`K]YXYfk U\`
]a`Bcj Ya VYf`&\$&(`Ub`9]bZi gg[Yk]bbh``8Yf`Yi fcdÅ]gWY`8]U`c[
ØVYf`X]Y`hfUbgUh`Ubh]gWYb`6Yn]Y\i b[Yb`k]fX`bUW`k]Y`j cf`U_hj
[YZØ\fh``8Ug`9i fcdÅ]gWY`DUf`Ua Ybh`\Uh`_Uf`[Ya UW`hž`XUgg`Yg
VYfY]h]ghž`X]Y`Ni gUa a YbUfVY]h`ni`ghÅf`_Yb`i bX`Y]bY`[Ya Y]bgUa Y
Gh]a a Y`[Y[Yb`X]Y`Nc``Xfc`i b[Yb`ni`Z]bXYb``5XUa`Gn Ud`_Už`XYf
dc`b]gWY`A]b]ghYf`ZØf`Yi fcdÅ]gWY`5b[Y`Y[Yb`Y]hYbž
i bhYfghfY]W`h`X]Y`J cfhY]`Y`Y]bYg`cZYbYb`i bX`ZU]fYb
]bhYfbUh]cbU`Yb`< UbXY`g`i bX`_f]h]g]Yfh`X]Y`I G!Dc`]h]_`U`g`gW`ÅX`]W
ZØf`I bhYfbY`a Yb`i bX`J YfVfUi W`Yf``5i W`6YfbX`@Ub[Yž`XYf
J cfg]hnYbXY`XYg`5i ggW`i ggYg`ZØf`]bhYfbUh]cbU`Yb`< UbXY`ž`\Uh`X]Y
A Ò[`]W`_Y]h]j cb`; Y[YbnÖ``Yb`Ub[YgdfcW`Ybž`i a`X]Y`9I !
⇒bhYfYggYb`ni`k U\`fYb"

K]Y`XUg`; UbnY`k Y]hYf[Y\hž`V`Y]Vh`UVni k UfhYb``?`Uf`]gh`YXcW`ž
XUgg`X]Y`9I`i bX`X]Y`I G5`]b`Y]bYa`_ca d`YI Yb`< UbXY`gi a Z`X
cdYf]YfYb`a ØggYbž`XUg`gck c``< YfUi gZcfXYfi b[Yb`U`g`Ui W`
7\UbW`b`a]h`g]W`Vf]b[h``8]Y`bÅW`ghY`A Ui Yf`_ÖbbhY`Xi fW`
J Yf`UbX`i b[Yb`UV[YVUi h`cXYf`UVYf`Ui W`Xi fW`bYi Y`NÖ``Y
Ui Z[YVUi h`k YfXYb``8]Y`bÅW`ghYb`K cW`Yb`XØfZhYb`Yb`hgW`Y]XYbX
gY]b"

8YhU]`g	
C fh	?]Y`ž`8Yi hgW`_UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "XYi hgW`_UbXZi b`_XY • k k k "nXZ\Yi hY"XY • k k k "Yi fcdUf``Yi fcdU"Yi

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb`W`a