

G_UbXU`']b`@ØbYVi f[. '5F 8`Ybh\Ø`h`bYi Y
; Yg]W\ hYf`ZØf` F chY`F cgYb °

BYi Y`<Ui dhXUfghY`Yf`ZØf`5F 8!HY`Ybcj Y`U` F chY`F cgYb .
: Ubg`Ài » Yfb`l ba i h`ØVYf`GhUZZY`&(`i bX`ZcfXYfb`a Y\ f
⇒Ybh]h`h`XYf`GYf]Y"



@ØbYVi f[ž`8Yi hgW\`UbX`!`9]b`Ghi fa`XYf`9a ch]cbYb`VfUi h`g]W\
ni gUa`a Yb`i bhYf`XYb` : Ubg`XYf`5F 8!HY`Ybcj Y`U` F chY`F cgYb` "
A]h`XYf`cZ]n]Y`Yb`6Ygh`h] [i b [`XYf`bYi Yb`<Ui dhXUfghY`Yf`ZØf`X]Y
&(``GhUZZY`bUW\`XYf`Gca`a YfdUi gY`gcf[h`X]Y`DfcXi`_]cb`ZØf`Y]b
K`YW\gY`VUX`XYf` ; YZØ`Y`"K`À`fYbX`X]Y`A`UW\Yf`Zf]gW\Yb`K`]bX`]bg
; YgW\Y`Yb`Vf]b [Ybž`gY`Yb`j]Y`Y`Ni`gW\Ui`Yf`X]Y` ⇒Ybh]h`h`XYf
VY`]YVhYb`GYf]Y [YZÀ`fXYh`6YgcbXYfg]a` : c`_i`g`ghY`h`X]Y` Øb [YfY
6YgYhmi b [ž`X]Y`b]W\h`ØVYfU`Ui`ZNi`gh]a`a`i`b [`ghØ`h`" **A C ⇒B**
**VYf]W\ hYh`j`cb`?`f]h`_Yfbž`X]Y`XYb`l`bhYf [Ub [`XYf`GYf]Y`VYZØfW\hYb`
i`bX`Y]bYb`F`ØW`_ [Ub [`XYf`Ya`ch]cbU`Yb`H]YZY`j`Yfa`i`hYb`"**

⇒`XYb`Y`hnhYb`9d]gcXYb`j`cf`XYf`Gca`a`YfdUi`gY`gcf[hY`XUg`8fUa`U
i`a`XUg`Gcf [YfYW\h`ZØf`6UVmC`j]U`i`bX`X]Y`F`ØW`_Y`f`j`cb`5fh`i`f`

ZØf'fY]W\`]W`GdUbbi b[Yb"8]YgY' < UbX'i b[gghfÅb[Y'\UVYb'j]Y`Y
Ni gWUi Yf'Ui Z[YfØ\fh'i bX'Ui W`[YbYfj hžXU'g]Y'g]W`ni bY\`a YbX
bUW`bYi Yb'9fnÅ\`ghfÅb[Yb'gY\`bYb"8]Y'&("GhUZZY`k]fX'a]h
Y]bYa`bYi Yb'7Ugh]b`@ØbYVi f[`VY[]bbYb"A]h'5V[Åb[Yb'j cb
<Ui dhXUfghY`Yfb'k]Y' < U_]a !A]WU Y`A Yn]Ub]ž`@UfU!`gUVY`Y
F Ybh]bW_ž`>ffm'?k UfhYb[`i bX'?Uh'U': fYbnY`ghY\`Yb'X]Y'NY]WYb
Ui ZJ YfÅbXYfi b["`@YmhYfY`\`Uh'YXcW`VYfY]hg'Y]bY'F ØW__Y\`f
Ub[YXYi hYhž'k Ug'X]Y' < cZbi b[`Ui ZVY_UbbhY'; Yg]W`hYf
Ui ZfYW`hYf\`Å'h"8]Y'FcgY'k Y]gh'XUfUi Z'\]bžXUgg'X]Y'Ni gWUi Yf
a Y\`f'XYbb`Y'[YZcfXYfh'\UVYbžX]Y'K ØbgW`Y'XYf': Ubg'Yfbghni
bY\`a Ybž'i a`XUg' < YfnghØW`XYf'GYf]Y'ni `VYk U\`fYb"

B Yi Y`K Y[Y`i bX' < YfUi gZcfXYfi b[Yb

A]h'XYf'F ØW__Y\`f'j cb' FchY'FcgYb`ja` < YfVgh'&\$&) ž'k]Y'X]Y'5F8
VYghÅh][hž'Vf]b[h'X]Y'GYf]Y'Y]b][Y`B Yi Yfi b[Yb'a]h'g]W`"8]Y
D'Ubi b[`g]Y\`h'b]W`h'bi f'X]Y'9]bZØ\fi b[`Øb[YfYf'7\`UfU_hYfY'j cfž
Ui W`XYf'9]bgUhm'j cb'j YfVYggYfhYf'?Ua YfUhYW`b]_gck]Y'bYi Y
GYhg'k YfXYb`Zf]gW`Yb'GW`k i b[`]b'X]Y'GYf]Y'Vf]b[Yb"9g'gc`Y]bY
XmbUa]gW`YfY'i bX'ZYI]V`YfY'9fnÅ\`k Y]gY'YbhghY\`YbžX]Y'Ui W`Y]b
Øb[YfYg'Di V`]i a`UbgdYfW`Yb`_Ubb"8]Y'9]bg]W`hžXUgg'Ui W`
↑ b[Y'Ni gWUi Yf'Ub[YgdYfW`Yb'k YfXYb'gc`hYbž']gh'ZØf'X]Y
ni _ØbZh][Y'5i gf]W`hi b[`j cb'nYbhfU`Yf'6YXYi hi b["

⊖`XYb`_ca a YbXYb'5i g[UVYb'V`Y]Vh'Yg'XYf'GYf]Y'YXcW`b]W`h
YfgdUfhž'X]Y'6]bXi b[`ni `]\fYb`Ub[`Å\`f][Yb'Ni gWUi Yfb'ni
dZY[Yb"8]Y'J YfÅbXYfi b[Yb'a ØggYb`[i h'Xi fW`XUW`higY]bžXYbb
X]Y'5b[ghžXUgg'X]Y'; fi bX]XYY'XYf'GYf]Y'j Yf`cfYb`[Y\`Yb`_ØbbhYž
gW`k]b[h]b'j]Y'Yb'?ca a YbhUfYb'a]h"; `Y]W`nY]h][`[]Vh'Yg'X]Y
Ni gU[YžXUgg'X]Y'9d]gcXYb`Åb[Y'j cb`(`, `A]bi hYb'VY]VY\`U'hYb
k]fX'i bX'X]Y'GYf]Y'a]bXYghYbg'V]g'&\$&+`Ui g[YghfU\`h'k]fX"9]b
@]W`hV`]W`_ZØf'hfYi Y': Ubgž'X]Y'Ui ZY]b'k Yb][`GhUV`]hÅh']b`U`XYa
K UbXY`\`cZYb"

- 8]Y'&' "`GhUZZY`YbXYh'Ua` ("`ž`b]`&\$&)"
- GhUfh'XYf'&("GhUZZY`. `< YfVgh'&\$&) ž'a cbhU[g'V]g'ZfY]hU[g
i a`%) .%\$`i`\`f']a`9fghYb'i bX']a`GhfYUa`Ui Z`xmb"
- B Yi Y`GYhg'UV`XYa`) "`A U]`&\$&) `ZØf'X]Y'8 fY\`UfVY]hYb"

8]Y'6Y`YVh\Y]h]j cb': YfbgY\gYf]Ybž'k]Y'g]Y'VY]gd]Y`gk Y]gY'Ui Wk
 VY]' FchY'FcgYb'ni'VYcVUWkhYb']ghž'gWk Ub_h'Y'bUWk'XYb
 ðhYfYggYb'XYg'Di V']_i a g"; YbYfY``\Uh'g]Wk'XUg
 DfcXi _h]cbgj c`i a Yb']b'XYb`YmhYb'ð\ fYb'j Yff]b[Yfhž'k Ug'Ub'XYb
 i bhYfgWk]YX`]WkYb'Jcf']VYb'XYf'Ni gWkUi Yf`]Y[Yb'_ÖbbhYž'X]Y
 j cb': Ua]]Yb[YgWk]WkhYb'ØVYf'@]VYgXfUa Yb'V]g'\]b'ni
 UWh]cbfY]WkYb'9fnÅ\`i b[Yb'fY]WkYb'"GhUh]ghU`nY][h'Ui Z'XUgg
]bgVYgcbXYfY'GYf]Ybž'X]Y]b']\fYf'H\Ya U'VfY]h[YZÅWkYfh'g]bXž
 ghUf_]a `?i fg'ghY\Yb"

8]Y'_ca a YbXYb'9d]gcXYb'\U'hYb'j]Y'Y', VYffUgWki b[Yb'VYfY]hž
 XcWk'X]Y'hfYi Yb': Ub'g'k ØbgWkYb'g]Wkž'XUgg'XUgž'k Ug' FchY
 FcgYb'Y]bgh[fc» '[Ya UWkh'\Uhž'b]Wkh'Ui Z'XYf'GhfYW_Y'V'Y]Vh'"8]Y
 NY]hbUWk'XYf'Gca a YfdUi gY'k]fX'YbhgWkY]XYbX'XUZØf'gY]bž'k]Y
 g]Wk'X]Y'<YfnYb'XYf'Ni gWkUi Yf'gWk`U[Yb'k YfXYb"

8YhU]`g	
Cfh	@ØbYVi f[ž'8Yi hgWk`UbX
Ei Y`Yb	<ul style="list-style-type: none"> • k k k "a c]b"XY • X]YfcgY"]bZc • XY"ghUh]ghU"Wč a

6Ygi WkYb'G]Y'i bg'Ui Z.'X]Y!bUWk f]WkhYb"Wč a